REGISTERED NUMBER: SC261821 (Scotland)

BEEZR STUDIOS LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

BEEZR STUDIOS LTD (REGISTERED NUMBER: SC261821)

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For The Year Ended 31 March 2020

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BEEZR STUDIOS LTD

COMPANY INFORMATION
For The Year Ended 31 March 2020

DIRECTOR:	A MacCuish
REGISTERED OFFICE:	4 Newton Place Glasgow G3 7PR
REGISTERED NUMBER:	SC261821 (Scotland)
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

BALANCE SHEET
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		**45,541**		64,728
CURRENT ASSETS					
Debtors	5	**306,060**		602,779	
Cash at bank		**140,106**		217,711	
		446,166		820,490	
CREDITORS					
Amounts falling due within one year	6	**317,478**		559,592	
NET CURRENT ASSETS			**128,688**		260,898
TOTAL ASSETS LESS CURRENT LIABILITIES			**174,229**		325,626
PROVISIONS FOR LIABILITIES			**8,653**		37,571
NET ASSETS			**165,576**		288,055
CAPITAL AND RESERVES					
Called up share capital			**96,002**		96,002
Retained earnings			**69,574**		192,053
SHAREHOLDERS' FUNDS			**165,576**		288,055

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 March 2021 and were signed by:

A MacCuish - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Beezr Studios Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants
Grants towards capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 21) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	**8,502**	**496,185**	**504,687**
Additions	**-**	**2,786**	**2,786**
At 31 March 2020	**8,502**	**498,971**	**507,473**
DEPRECIATION			
At 1 April 2019	**8,502**	**431,457**	**439,959**
Charge for year	**-**	**21,973**	**21,973**
At 31 March 2020	**8,502**	**453,430**	**461,932**
NET BOOK VALUE			
At 31 March 2020	**-**	**45,541**	**45,541**
At 31 March 2019	-	64,728	64,728

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	**11,236**	32,097
Amounts owed by group company	**55,065**	258,556
Other debtors	**19,000**	76,575
Director's loan account	**169,858**	137,331
Tax recoverable	**50,901**	98,220
	306,060	602,779

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	**46,587**	45,313
Trade creditors	**167,631**	173,361
Loan	**12,000**	12,000
Taxation and social security	**69,685**	108,639
Other creditors	**21,575**	220,279
	317,478	559,592

7. OTHER FINANCIAL COMMITMENTS

At 31 March 2020 the company was committed to making total payments under non-cancellable operating leases of £41,500 (2019, £76,306).

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year to 31 March 2020 the company had provided the director with a loan of £165,716 (2019, £137,331) interest was charged at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.