

REGISTERED NUMBER: SC261821 (Scotland)

BEEES NEES MEDIA LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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For The Year Ended 31 March 2019

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BEES NEES MEDIA LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2019

DIRECTOR:	A MacCuish
REGISTERED OFFICE:	4 Newton Place Glasgow G3 7PR
REGISTERED NUMBER:	SC261821 (Scotland)
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		64,728		92,447
CURRENT ASSETS					
Debtors	5	602,779		479,959	
Cash at bank and in hand		<u>217,711</u>		<u>354,482</u>	
		820,490		834,441	
CREDITORS					
Amounts falling due within one year	6	<u>559,592</u>		<u>669,816</u>	
NET CURRENT ASSETS			<u>260,898</u>		<u>164,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,626		257,072
PROVISIONS FOR LIABILITIES			<u>37,571</u>		<u>25,273</u>
NET ASSETS			<u>288,055</u>		<u>231,799</u>
CAPITAL AND RESERVES					
Called up share capital			96,002		96,002
Retained earnings			<u>192,053</u>		<u>135,797</u>
SHAREHOLDERS' FUNDS			<u>288,055</u>		<u>231,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

A MacCuish - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Bees Nees Media Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants towards capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2018 - 17) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	8,502	512,930	521,432
Additions	-	13,512	13,512
Disposals	-	(30,257)	(30,257)
At 31 March 2019	<u>8,502</u>	<u>496,185</u>	<u>504,687</u>
DEPRECIATION			
At 1 April 2018	8,502	420,483	428,985
Charge for year	-	22,157	22,157
Eliminated on disposal	-	(11,183)	(11,183)
At 31 March 2019	<u>8,502</u>	<u>431,457</u>	<u>439,959</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>64,728</u>	<u>64,728</u>
At 31 March 2018	<u>-</u>	<u>92,447</u>	<u>92,447</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	32,097	73,700
Amounts owed by group company	258,556	192,237
Other debtors	76,575	88,224
Director's loan account	137,331	96,030
Tax recoverable	98,220	29,768
	<u>602,779</u>	<u>479,959</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	45,313	48,743
Trade creditors	173,361	202,244
Loan	12,000	12,000
Taxation and social security	108,639	97,686
Other creditors	220,279	309,143
	<u>559,592</u>	<u>669,816</u>

7. OTHER FINANCIAL COMMITMENTS

At 31 March 2019 the company was committed to making total payments under non-cancellable operating leases of £76,306 (2018, £160,296).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year to 31 March 2019 the company had provided the director with a loan of £137,331 (2018, £96,030) interest was charged at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.