

BEES NEES MEDIA LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2015 TO 31 MARCH 2016

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For The Period 1 January 2015 to 31 March 2016

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BEES NEES MEDIA LIMITED
COMPANY INFORMATION
For The Period 1 January 2015 to 31 March 2016

DIRECTOR:	A MacCuish
REGISTERED OFFICE:	19 Woodside Crescent Glasgow G3 7UL
REGISTERED NUMBER:	SC261821
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		24,515		45,252
CURRENT ASSETS					
Debtors		236,347		241,305	
Cash at bank and in hand		107,842		<u>100,722</u>	
		344,189		<u>342,027</u>	
CREDITORS					
Amounts falling due within one year		264,045		<u>410,987</u>	
NET CURRENT ASSETS/(LIABILITIES)			80,144		<u>(68,960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,659		<u>(23,708)</u>
PROVISIONS FOR LIABILITIES			1,326		<u>4,246</u>
NET ASSETS/(LIABILITIES)			103,333		<u>(27,954)</u>
CAPITAL AND RESERVES					
Called up share capital	3		96,002		96,002
Profit and loss account			7,331		<u>(123,956)</u>
SHAREHOLDERS' FUNDS			103,333		<u>(27,954)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2016 and were signed by:

A MacCuish - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 January 2015 to 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements - 20% on cost

Studio and office equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Government grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	398,228
Additions	<u>7,562</u>
At 31 March 2016	<u>405,790</u>
DEPRECIATION	
At 1 January 2015	352,976
Charge for period	<u>28,299</u>
At 31 March 2016	<u>381,275</u>
NET BOOK VALUE	
At 31 March 2016	<u>24,515</u>
At 31 December 2014	<u>45,252</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 January 2015 to 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.12.14
			£	£
96,002	Ordinary	£1	<u>96,002</u>	<u>96,002</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the period the company had provided the director with a loan of £57,376 (2014, £29,134). Interest was charged at 3%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.