

**BEEES NEEES MEDIA LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2013**

---

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**BEEES NEES MEDIA LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2013**

---

**DIRECTOR:** A MacCuish

**REGISTERED OFFICE:** 19 Woodside Crescent  
Glasgow  
G3 7UL

**REGISTERED NUMBER:** SC261821

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**ABBREVIATED BALANCE SHEET**  
**31 December 2013**

|                                              | Notes | 31.12.13<br>£  | £                   | 31.12.12<br>£  | £                      |
|----------------------------------------------|-------|----------------|---------------------|----------------|------------------------|
| <b>FIXED ASSETS</b>                          |       |                |                     |                |                        |
| Tangible assets                              | 2     |                | 65,368              |                | 88,775                 |
| <b>CURRENT ASSETS</b>                        |       |                |                     |                |                        |
| Debtors                                      |       | 52,915         |                     | 73,250         |                        |
| Cash at bank and in hand                     |       | <u>291,914</u> |                     | <u>122,052</u> |                        |
|                                              |       | <b>344,829</b> |                     | <b>195,302</b> |                        |
| <b>CREDITORS</b>                             |       |                |                     |                |                        |
| Amounts falling due within one year          |       | <u>401,677</u> |                     | <u>279,539</u> |                        |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(56,848)</b>     |                | <b>(84,237)</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>8,520</b>        |                | <b>4,538</b>           |
| <b>CREDITORS</b>                             |       |                |                     |                |                        |
| Amounts falling due after more than one year |       |                | -                   |                | (25,145)               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(7,097)</b>      |                | -                      |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |                | <b><u>1,423</u></b> |                | <b><u>(20,607)</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                     |                |                        |
| Called up share capital                      | 3     |                | 96,002              |                | 96,002                 |
| Profit and loss account                      |       |                | <u>(94,579)</u>     |                | <u>(116,609)</u>       |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b><u>1,423</u></b> |                | <b><u>(20,607)</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2013**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2014 and were signed by:

A MacCuish - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided in the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements - 20% on cost

Studio and office equipment - 20% on cost

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Government grants**

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 January 2013     | 382,638            |
| Additions             | 7,640              |
| At 31 December 2013   | <u>390,278</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 January 2013     | 293,863            |
| Charge for year       | 31,047             |
| At 31 December 2013   | <u>324,910</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 December 2013   | <u>65,368</u>      |
| At 31 December 2012   | <u>88,775</u>      |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.12.13</b> | 31.12.12      |
|---------|----------|-------------------|-----------------|---------------|
|         |          |                   | £               | £             |
| 96,002  | Ordinary | £1                | <u>96,002</u>   | <u>96,002</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 December 2013**

---

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company had provided the director with an interest free loan of £18,848 (2012 £10,838)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.