

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
BEEES NEES MEDIA LIMITED

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For The Year Ended 31 December 2012

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BEEES NEES MEDIA LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2012

DIRECTOR: A MacCuish

REGISTERED OFFICE: 19 Woodside Crescent
Glasgow
G3 7UL

REGISTERED NUMBER: SC261821

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		88,775		122,501
CURRENT ASSETS					
Debtors		73,250		48,500	
Cash at bank and in hand		122,052		99,420	
		195,302		147,920	
CREDITORS					
Amounts falling due within one year		279,539		257,288	
NET CURRENT LIABILITIES			(84,237)		(109,368)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,538		13,133
CREDITORS					
Amounts falling due after more than one year			25,145		52,756
NET LIABILITIES			(20,607)		(39,623)
CAPITAL AND RESERVES					
Called up share capital	3		96,002		96,002
Profit and loss account			(116,609)		(135,625)
SHAREHOLDERS' FUNDS			(20,607)		(39,623)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2013 and were signed by:

A MacCuish - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements - 20% on cost

Studio and office equipment - 20% on cost

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Government grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Going concern

The financial statements have been prepared on a going concern basis despite there being net liabilities at the balance sheet date as the company is continuing to be supported by the director and the company's bankers and is meeting its liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	380,734
Additions	1,904
At 31 December 2012	382,638
DEPRECIATION	
At 1 January 2012	258,233
Charge for year	35,630
At 31 December 2012	293,863
NET BOOK VALUE	
At 31 December 2012	88,775
At 31 December 2011	122,501

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
96,002	Ordinary	£1	<u>96,002</u>	<u>96,002</u>

4. RELATED PARTY DISCLOSURES

At 31 December 2012 J A Smith had provided a loan of £nil (2011, £5,299) to the company. Interest is charged on this loan at below commercial rates there are no fixed repayment terms.

During the year to 31 December 2012 J A Smith charged the company consultancy fees of £7,310 (2011, £3,060) in the normal course of business. The balance due to J A Smith at the year end and included in trade creditors was £7,375 (2011, £7,591)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.