

REGISTERED NUMBER: SC261821 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
BEES NEES MEDIA LIMITED**

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BEES NEES MEDIA LIMITED (REGISTERED NUMBER: SC261821)

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For The Year Ended 31 December 2011

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BEEES NEES MEDIA LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2011

DIRECTORS:

A MacCuish
J A Smith

SECRETARY:

J A Smith

REGISTERED OFFICE:

19 Woodside Crescent
Glasgow
G3 7UL

REGISTERED NUMBER:

SC261821 (Scotland)

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BEES NEES MEDIA LIMITED (REGISTERED NUMBER: SC261821)

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	31.12.11 £	£	31.12.10 £	£
FIXED ASSETS					
Tangible assets	2		122,501		93,591
CURRENT ASSETS					
Debtors		48,500		100,547	
Cash at bank and in hand		99,420		152,701	
		<u>147,920</u>		<u>253,248</u>	
CREDITORS					
Amounts falling due within one year		<u>257,288</u>		<u>319,207</u>	
NET CURRENT LIABILITIES			<u>(109,368)</u>		<u>(65,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,133		27,632
CREDITORS					
Amounts falling due after more than one year			<u>52,756</u>		<u>27,287</u>
NET (LIABILITIES)/ASSETS			<u>(39,623)</u>		<u>345</u>
CAPITAL AND RESERVES					
Called up share capital	3		96,002		96,002
Profit and loss account			<u>(135,625)</u>		<u>(95,657)</u>
SHAREHOLDERS' FUNDS			<u>(39,623)</u>		<u>345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BEEES NEES MEDIA LIMITED (REGISTERED NUMBER: SC261821)

ABBREVIATED BALANCE SHEET - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2012 and were signed on its behalf by:

A MacCuish - Director

A handwritten signature in black ink, appearing to read 'A MacCuish', written over a horizontal line.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements - 20% on cost
Studio and office equipment - 20% on cost

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Government grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Going concern

The financial statements have been prepared on a going concern basis despite there being net liabilities at the balance sheet date as the company is continuing to be supported by the directors and the company's bankers and is meeting its liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	289,975
Additions	90,759
At 31 December 2011	380,734
DEPRECIATION	
At 1 January 2011	196,384
Charge for year	61,849
At 31 December 2011	258,233
NET BOOK VALUE	
At 31 December 2011	122,501
At 31 December 2010	93,591

BEES NEES MEDIA LIMITED (REGISTERED NUMBER: SC261821)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
96,002	Ordinary	£1	<u>96,002</u>	<u>96,002</u>

4. RELATED PARTY DISCLOSURES

At 31 December 2011 J A Smith had provided a loan of £5,299 (2010, £17,718) to the company. Interest is charged on this loan at below commercial rates there are no fixed repayment terms.

During the year to 31 December 2011 J A Smith charged the company consultancy fees of £3,060 (2010, £15,588) in the normal course of business. The balance due to J A Smith at the year end and included in trade creditors was £7,591 (2010, £7,591)