

REGISTERED NUMBER: SC261821

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
BEES NEES MEDIA LIMITED**



BEES NEES MEDIA LIMITED

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For The Year Ended 31 December 2008

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BEEES NEES MEDIA LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2008

DIRECTORS:

A MacCuish
J A Smith

SECRETARY:

J A Smith

REGISTERED OFFICE:

19 Woodside Crescent
Glasgow
G3 7UL

REGISTERED NUMBER:

SC261821

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BEES NEES MEDIA LIMITED
ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		96,695		52,281
Investments	3		4		4
			<u>96,699</u>		<u>52,285</u>
CURRENT ASSETS					
Debtors		219,422		26,761	
Cash at bank and in hand		217,155		41,955	
		<u>436,577</u>		<u>68,716</u>	
CREDITORS					
Amounts falling due within one year	4	443,763		152,229	
NET CURRENT LIABILITIES					
			<u>(7,186)</u>		<u>(83,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			89,513		(31,228)
CREDITORS					
Amounts falling due after more than one year	4		(56,803)		(36,836)
ACCRUALS AND DEFERRED INCOME					
			<u>(1,250)</u>		<u>(6,250)</u>
NET ASSETS/(LIABILITIES)					
			<u>31,460</u>		<u>(74,314)</u>
CAPITAL AND RESERVES					
Called up share capital	5		96,002		96,002
Profit and loss account			(64,542)		(170,316)
SHAREHOLDERS' FUNDS					
			<u>31,460</u>		<u>(74,314)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BEES NEES MEDIA LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A MacCuish', is written over the line.

A MacCuish - Director

BEES NEES MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Studio and office equipment	- 25% on cost
TradTunes shop	- 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Government grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	134,008
Additions	107,514
Disposals	(51,675)
At 31 December 2008	189,847
DEPRECIATION	
At 1 January 2008	81,727
Charge for year	46,830
Eliminated on disposal	(35,405)
At 31 December 2008	93,152
NET BOOK VALUE	
At 31 December 2008	96,695
At 31 December 2007	52,281

BEE NEES MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2008

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008	
and 31 December 2008	<u>4</u>
NET BOOK VALUE	
At 31 December 2008	<u>4</u>
At 31 December 2007	<u>4</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Up South Productions Limited (previous name Planetpipe Limited)

Country of incorporation: Scotland

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Uist Media Limited

Country of incorporation: Scotland

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

4. CREDITORS

Creditors include an amount of £28,442 (31.12.07 - £44,591) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
96,002	Ordinary	£1	<u>96,002</u>	<u>96,002</u>

BEES NEES MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2008

6. TRANSACTIONS WITH DIRECTORS

At 31 December 2008 J A Smith had provided a loan of £45,835 (2007, £47,922) to the company. Interest is charged on this loan at below commercial rates.

During the year to 31 December 2008 J A Smith charged the company consultancy fees of £ 5,728 (2007, £3,816) in the normal course of business.