

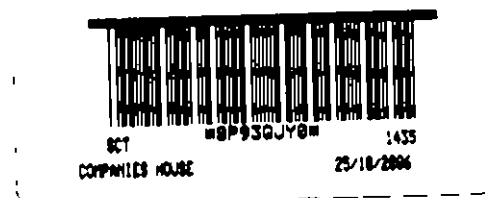
Companies
House

Registration number SC 261821

Uist Media Group Limited

Abbreviated accounts

for the period ended 31 December 2005



Uist Media Group Limited

**Abbreviated balance sheet
as at 31 December 2005**

		31/12/05		31/03/05	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		53,009		58,388
Investments	2		4		4
			<u>53,013</u>		<u>58,392</u>
Current assets					
Debtors		13,219		18,831	
Cash at bank and in hand		<u>1,395</u>		<u>37,643</u>	
		14,614		56,474	
Creditors: amounts falling due within one year	3	<u>(130,435)</u>		<u>(112,568)</u>	
Net current liabilities			<u>(115,821)</u>		<u>(56,094)</u>
Total assets less current liabilities			(62,808)		2,298
Creditors: amounts falling due after more than one year	4		(43,592)		(51,806)
Accruals and deferred income			<u>(16,250)</u>		<u>(20,000)</u>
Deficiency of assets			<u>(122,650)</u>		<u>(69,508)</u>
Capital and reserves					
Called up share capital	5		60,000		60,000
Profit and loss account			<u>(182,650)</u>		<u>(129,508)</u>
Shareholders' funds			<u>(122,650)</u>		<u>(69,508)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Uist Media Group Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 December 2005**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2005 and

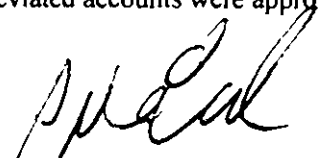
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved on 26 September 2006



Alasdair MacCuish
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Uist Media Group Limited

Notes to the abbreviated financial statements for the period ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

1.2. Accounting reference date

The company's accounting reference date was changed from 31 March to 31 December. The trading results therefore cover the nine month period which ended on 31 December 2005, while the comparative figures relate to the period from the commencement of trading on 1 May 2004 to 31 March 2005

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and equipment	Over 4 years
TradTunes Shop	Over 4 years

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

Uist Media Group Limited

Notes to the abbreviated financial statements for the period ended 31 December 2005

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At	61,663	4	61,667
Additions	7,128		7,128
At 31 December 2005	<u>68,791</u>	<u>4</u>	<u>68,795</u>
Depreciation and			
At	3,275		3,275
Charge for period	12,507		12,507
At 31 December 2005	<u>15,782</u>		<u>15,782</u>
Net book values			
At 31 December 2005	<u>53,009</u>	<u>4</u>	<u>53,013</u>
At 31 March 2005	<u>58,388</u>	<u>4</u>	<u>58,392</u>

2.1. Investment details	31/12/05 £	31/03/05 £
Subsidiary undertakings	<u>4</u>	<u>4</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertakings				
PlanetPipe Limited	Scotland	Dormant	Ordinary	100%
Uist Media Limited	Scotland	Dormant	Ordinary	100%

3. Creditors: amounts falling due within one year	31/12/05 £	31/03/05 £
Creditors include the following		
Secured creditors	<u>17,042</u>	<u>7,504</u>

Uist Media Group Limited

Notes to the abbreviated financial statements for the period ended 31 December 2005

4. Creditors: amounts falling due after more than one year	31/12/05	31/03/05
	£	£
Creditors include the following		
Secured creditors	<u>43,592</u>	<u>51,806</u>
5. Share capital	31/12/05	31/03/05
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>60,000</u>
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

The authorised capital of the company was increased to £100,000 by resolution dated 30 December 2005

6. Going concern

The financial statements have been prepared on a going concern basis on account of the continuing support provided by the shareholders and the company's bankers