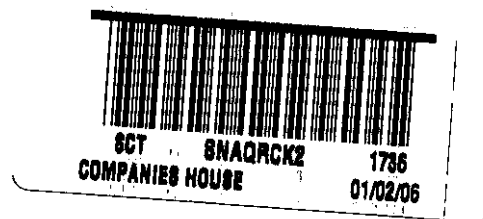


Registration number SC 261821

Uist Media Group Limited

Abbreviated accounts

for the period ended 31 March 2005



Uist Media Group Limited

**Accountants' report on the unaudited financial statements to the director of
Uist Media Group Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2005 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



K M Accounting

**13 Old Sneddon Street
Paisley
PA3 2AG**

21 December 2005

Uist Media Group Limited

**Abbreviated balance sheet
as at 31 March 2005**

	Notes	31/03/05	
		£	£
Fixed assets			
Tangible assets	2		58,388
Investments	2		4
			<u>58,392</u>
Current assets			
Debtors		18,831	
Cash at bank and in hand		37,643	
		<u>56,474</u>	
Creditors: amounts falling due within one year	3	(112,568)	
Net current liabilities			<u>(56,094)</u>
Total assets less current liabilities			2,298
Creditors: amounts falling due after more than one year	4		(51,806)
Accruals and deferred income			<u>(20,000)</u>
Deficiency of assets			<u>(69,508)</u>
Capital and reserves			
Called up share capital	5		60,000
Profit and loss account			<u>(129,508)</u>
Shareholders' funds			<u>(69,508)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Uist Media Group Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 March 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved on 21 December 2005.



Alasdair MacCuish
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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Uist Media Group Limited

Notes to the abbreviated financial statements for the period ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	25% per annum straight line
TradTunes Shop	-	Not depreciated as not in use

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.7. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

Uist Media Group Limited

Notes to the abbreviated financial statements for the period ended 31 March 2005

2.	Fixed assets	Tangible fixed assets £	Investments £	Total £
	Cost			
	Additions	61,663	4	61,667
	At 31 March 2005	61,663	4	61,667
	Depreciation and Charge for period			
		3,275	-	3,275
	At 31 March 2005	3,275	-	3,275
	Net book value			
	At 31 March 2005	58,388	4	58,392

2.1.	Investment details	31/03/05 £
	Subsidiary undertakings	4

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertakings				
PlanetPipe Limited	Scotland	Dormant	Ordinary	100%
Tachum Marketing Limited	Scotland	Dormant	Ordinary	100%

3.	Creditors: amounts falling due within one year	31/03/05 £
	Creditors include the following:	
	Secured creditors	7,504

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