

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2011
for
PRML LTD

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PRML LTD

Company Information
for the Year Ended 31 January 2011

DIRECTORS:

R M Andrew
G McElhone

SECRETARY:

G McElhone

REGISTERED OFFICE:

974 Pollokshaws Road
Shawlands
Glasgow
G41 2HA

REGISTERED NUMBER:

SC261817 (Scotland)

ACCOUNTANTS:

Ker & Co Accountants Ltd
100 Boden Street
Glasgow
G40 3PX

PRML LTD

Report of the Directors
for the Year Ended 31 January 2011

The directors present their report with the financial statements of the company for the year ended 31 January 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of entertainment activities.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2010 to the date of this report.

R M Andrew
G McElhone

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G/McElhone - Director

Date: 8th March 2012

PRML LTD

Profit and Loss Account
for the Year Ended 31 January 2011

	Notes	31.1.11 £	31.1.10 £
TURNOVER		433,110	1,275,127
Cost of sales		507,425	1,197,815
GROSS (LOSS)/PROFIT		(74,315)	77,312
Administrative expenses		22,502	(25)
OPERATING (LOSS)/PROFIT	2	(96,817)	77,337
Interest receivable and similar income		103	269
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(96,714)	77,606
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(96,714)	77,606

The notes form part of these financial statements

PRML LTD

Balance Sheet
31 January 2011

	Notes	31.1.11 £	£	31.1.10 £	£
FIXED ASSETS					
Tangible assets	4		3,635		5,036
CURRENT ASSETS					
Debtors	5	15,541		58,532	
Cash at bank		42,749		191,899	
		58,290		250,431	
CREDITORS					
Amounts falling due within one year	6	1,164		97,992	
NET CURRENT ASSETS			57,126		152,439
TOTAL ASSETS LESS CURRENT LIABILITIES			60,761		157,475
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		60,759		157,473
SHAREHOLDERS' FUNDS			60,761		157,475

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

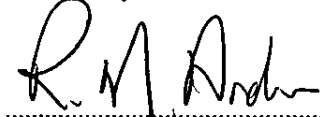
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

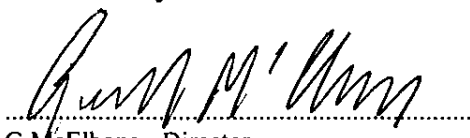
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8th March 2011 and were signed on its behalf by:



R M Andrew Director



G McElhone - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2010 - operating profit) is stated after charging:

	31.1.11	31.1.10
	£	£
Depreciation - owned assets	1,706	1,789
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2011 nor for the year ended 31 January 2010.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 February 2010	9,544
Additions	305
	<u> </u>
At 31 January 2011	9,849
DEPRECIATION	
At 1 February 2010	4,508
Charge for year	1,706
	<u> </u>
At 31 January 2011	6,214
NET BOOK VALUE	
At 31 January 2011	3,635
	<u> </u>
At 31 January 2010	5,036
	<u> </u>

PRML LTD

Notes to the Financial Statements - continued
for the Year Ended 31 January 2011

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.11	31.1.10
	£	£
Trade debtors	13,560	31,371
VAT	1,981	27,161
	<u>15,541</u>	<u>58,532</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.11	31.1.10
	£	£
Trade creditors	3,352	101,586
Tax	(5,000)	(5,000)
Accruals	2,812	1,406
	<u>1,164</u>	<u>97,992</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.11	31.1.10
			£	£
2	Ordinary Shares	£2	<u>2</u>	<u>2</u>

8. **RESERVES**

	Profit and loss account £
At 1 February 2010	157,473
Deficit for the year	<u>(96,714)</u>
At 31 January 2011	<u>60,759</u>

PRML LTD

Report of the Accountants to the Directors of
PRML LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ker & Co Accountants Ltd

Ker & Co Accountants Ltd
100 Boden Street
Glasgow
G40 3PX

Date: 8th March 2012