AMENDING

AGD Photex Limited

Abbreviated Financial Statements

For The Year Ended 31 January 2012

Company No. SC261765

MONDAY

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SCT 08/04/2013 #583

COMPANIES HOUSE

AGD Photex Limited

Company Information
For The Year Ended 31 January 2012

DIRECTOR:	Andrew Gray
SECRETARY:	Sheila M. Gray
REGISTERED OFFICE:	The Studio Shiskine Isle of Arran KA27 8EP
REGISTERED NUMBER:	SC261765
ACCOUNTANTS:	McMillan Financial 1c Dunlop Street Stewarton KA3 5AS

AGD Photex Limited

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For The Year Ended 31 January 2012

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Chartered Accountants Report to the Director
on the Unaudited Financial Statements of
AGD Photex Limited

In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have prepared the financial statements of the company for the year ended 31 January 2012 on pages 2 to 6 from the accounting records and information and explanations supplied to me.

This report is made to the companys director, as a body, in accordance with the terms of our engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the companys director and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the companys director, as a body, for my work or for this report.

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Hamish McMillan C.A.
1c Dunlop Street
Stewarton
KA3 5AS

10/10/12

AGD Photex Limited

Balance Sheet
as at 31 January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		189,596		199,664
			189,596		199,664
CURRENT ASSETS					
Stocks		28,192		25,101	
Debtors		5,211		9,724	
Cash at bank and in hand		5,304		8,669	
		38,707		43,494	
CREDITORS					
Amounts falling due within one year		209,958		226,009	
NET CURRENT ASSETS/(LIABILITIES)			(171,251)		(182,515)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,345		17,149
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			18,344		17,148
			18,345		17,149

For the year ended 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The notes form part of these financial statements

AGD Photex Limited

Balance Sheet
as at 31 January 2012

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and were authorised for issue on 10 October 2012.



Andrew Gray
Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis.

Deferred taxation
Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Intangible fixed assets
Intangible fixed assets are stated at cost, and are amortised on a straight line basis over the following periods:

Goodwill - 5 years

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets as follows:

Fixtures & fittings - 25% straight line
Equipment - 25% straight line

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £
Cost or valuation	
At 1 February 2011 and 31 January 2012	30,000
Amortisation	
At 1 February 2011 and 31 January 2012	30,000
Net book value	
At 31 January 2012	-
At 31 January 2011	-

3. TANGIBLE FIXED ASSETS

	Land & Buildings	Equipment	Fixtures & Fittings	Total £
Cost or valuation				
At 1 February 2011	155,697	28,000	35,851	219,548
Additions	796	1,162	(2,055)	(97)
At 31 January 2012	156,493	29,162	33,796	219,451
Depreciation				-
At 1 February 2011	-	19,884	-	19,884
Provide for the year	-	3,212	6,759	9,971
At 31 January 2012	-	23,096	6,759	29,855
Net book value				
At 31 January 2012	156,493	6,066	27,037	189,596
At 1 February 2011	155,697	8,116	35,851	199,664

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	2012 £	2011 £
10,000	Ordinary shares	£1	10,000	10,000

Allotted, issued and fully paid

Number:	Class:	Nominal Value		
1	Ordinary shares	£1	1	1