

LEWMAR MARINE TRUSTEES LIMITED

Report and Financial Statements

31 December 2011

Registered Number SC261721

SATURDAY



S1ELQBD7

SCT

04/08/2012

#162

COMPANIES HOUSE

LEWMAR MARINE TRUSTEES LIMITED

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2011

CONTENTS	Page
Officers and professional advisers	1
Directors' report	2
Balance sheet	3
Notes to the accounts	4

LEWMAR MARINE TRUSTEES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

P Tierney
R M Swire
P Castell

SECRETARY

N O Chalmers

REGISTERED OFFICE

1 Brownhills Steadings
St. Andrews
Fife
Scotland
KY16 8PL

LEWMAR MARINE TRUSTEE LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year to 31 December 2011.

ACTIVITIES

The company did not trade during the year.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company did not trade during the year and is not expected to in the future.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year were those listed on page 1.

Approved by the Board of Directors
and signed on behalf of the Board



N O Chalmers

Secretary

31 July 2012

LEWMAR MARINE TRUSTEES LIMITED

BALANCE SHEET

	Note	31 December 2011 £	31 December 2010 £
DEBTORS			
Amounts due by parent company	3	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>2</u>	<u>2</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS	5	<u>2</u>	<u>2</u>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding period.

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on³¹ July 2012
Signed on behalf of the Board of Directors

P Tierney

Director

P Castell

Director

LEWMAR MARINE TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost concept and in accordance with applicable accounting standards.

2. PROFIT & LOSS ACCOUNT

The company did not trade during the year and hence made neither profit nor loss. Accordingly no profit and loss account has been prepared. No director received any emoluments for services to the company.

3. AMOUNT DUE BY PARENT COMPANY

The amount due by the parent company has no fixed repayment term and is not interest-bearing.

4. CALLED UP SHARE CAPITAL

	Authorised £	Allotted, issued and fully paid £
At 31 December 2011 and 31 December 2010		
Ordinary shares of £1 each	100	2

5. RECONCILIATION OF SHAREHOLDERS' FUNDS

	Share Capital £	Total £
At 31 December 2011 and 31 December 2010	2	2

6. TRANSACTIONS WITH RELATED PARTIES

The company and group have taken advantage of the exemption available in accordance with FRS8 'Related party disclosures' not to disclose transactions entered into between two or more members of the group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.

7. PARENT UNDERTAKING

Lewmar Marine Limited is the company's parent undertaking. This is the only parent undertaking for which group accounts are drawn up and of which the company is a member. Copies of Lewmar Marine Limited accounts can be obtained from Southmoor Lane, Havant, Hants PO9 1JJ.