REGISTERED NUMBER: SC261608 (Scotland)
B629/KMC

AMENDED

# Abbreviated Unaudited Accounts

## for the Year Ended 31 January 2012

## for

## Keystone Properties (Montrose) Limited

MONDAY
*S23GSNJK*
SCT 04/03/2013 #63
COMPANIES HOUSE

Keystone Properties (Montrose) Limited

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# Keystone Properties (Montrose) Limited

## Company Information
## for the Year Ended 31 January 2012

| | |
|---|---|
| **DIRECTOR:** | V Brown |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | West Lodge<br>Rosemount<br>Hillside<br>Montrose<br>DD10 9JS |
| **REGISTERED NUMBER:** | SC261608 (Scotland) |
| **ACCOUNTANTS:** | MMG Archbold<br>Chartered Accountants<br>182 High Street<br>Montrose<br>ANGUS<br>DD10 8PH |
| **BANKERS:** | Clydesdale Bank<br>114 High Street<br>Montrose<br>ANGUS<br>DD10 8JE |

## Keystone Properties (Montrose) Limited

### Abbreviated Balance Sheet
### 31 January 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 2,017 | | 2,689 |
| Investment property | 3 | | 107,490 | | 107,490 |
| | | | 109,507 | | 110,179 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 103,654 | | 111,194 | |
| **NET CURRENT LIABILITIES** | | | (103,654) | | (111,194) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 5,853 | | (1,015) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 5,852 | | (1,016) |
| **SHAREHOLDERS' FUNDS** | | | 5,853 | | (1,015) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 February 2013 and were signed by:

V Brown - Director



The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover and profit on ordinary activities before taxation are attributable to investment and rental of property.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Contracts for services**
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 February 2011 and 31 January 2012 | 12,461 |
| **DEPRECIATION** | |
| At 1 February 2011 | 9,772 |
| Charge for year | 672 |
| At 31 January 2012 | 10,444 |
| **NET BOOK VALUE** | |
| At 31 January 2012 | 2,017 |
| At 31 January 2011 | 2,689 |

### 3. INVESTMENT PROPERTY

| | Total £ |
|---|---|
| **COST** | |
| At 1 February 2011 and 31 January 2012 | 107,490 |
| **NET BOOK VALUE** | |
| At 31 January 2012 | 107,490 |
| At 31 January 2011 | 107,490 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 1 | Ordinary | 1 | 1 | 1 |

## 5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

| | 2012 £ | 2011 £ |
|---|---|---|
| **V Brown** | | |
| Balance outstanding at start of year | (5,542) | (1,391) |
| Amounts advanced | 15,621 | 10,063 |
| Amounts repaid | (14,951) | (14,214) |
| Balance outstanding at end of year | (4,872) | (5,542) |