REGISTERED NUMBER: SC261602 (Scotland)

Report of the Director and

Unaudited Financial Statements

for the Year Ended 31 December 2012

for

C S S Fishing Ltd

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C S S Fishing Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	Cameron Scott
SECRETARY:	Mrs Sandra Scott
REGISTERED OFFICE:	69 Gallowhill Road FRASERBURGH Aberdeenshire AB43 9JU
REGISTERED NUMBER:	SC261602 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

C S S Fishing Ltd (Registered number: SC261602)

Report of the Director for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of labour to the fishing industry.

DIRECTOR

Cameron Scott held office during the whole of the period from 1 January 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Cameron Scott - Director

26 February 2013

C S S Fishing Ltd (Registered number: SC261602)

Profit and Loss Account
for the Year Ended 31 December 2012

	Notes	2012 £	2011 £
TURNOVER		33,964	32,561
Administrative expenses		10,239	8,535
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	23,725	24,026
Tax on profit on ordinary activities	3	4,740	4,858
PROFIT FOR THE FINANCIAL YEAR		18,985	19,168
Retained profit brought forward		253	85
		19,238	19,253
Dividends		(19,000)	(19,000)
RETAINED PROFIT CARRIED FORWARD		238	253

The notes form part of these financial statements

C S S Fishing Ltd (Registered number: SC261602)

Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	5	6,463	3,016
Cash at bank		2,048	5,470
		8,511	8,486
CREDITORS			
Amounts falling due within one year	6	8,271	8,231
NET CURRENT ASSETS		240	255
TOTAL ASSETS LESS CURRENT LIABILITIES		240	255
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		238	253
SHAREHOLDERS' FUNDS		240	255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 26 February 2013 and were signed by:

Cameron Scott - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Director's remuneration and other benefits etc	7,558	5,800

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	4,740	4,858
Tax on profit on ordinary activities	4,740	4,858

4. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
At 1 January 2012 and 31 December 2012	828
DEPRECIATION	
At 1 January 2012 and 31 December 2012	828
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Directors' current accounts	6,463	3,016

The loan to the director is interest free with no fixed terms of repayment.

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Corporation tax	7,131	7,091
Accrued expenses	1,140	1,140
	8,271	8,231

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

8. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012	2011
	£	£
Cameron Scott		
Balance outstanding at start of year	3,016	3,627
Amounts advanced	3,447	-
Amounts repaid	-	(611)
Balance outstanding at end of year	6,463	3,016

9. ULTIMATE CONTROLLING PARTY

C Scott, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.