Registered Number SC261534

Anchor Montrose Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
St Cyrus Hotel
Main Road
St Cyrus
By Montrose
DD10 0BA

Reporting Accountants:
MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Anchor Montrose Limited **Registered Number SC261534**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		537,569		547,519
			537,569		547,519
Current assets					
Stocks		6,000		6,000	
Debtors		4,082		0	
Cash at bank and in hand		9,801		1,597	
Total current assets		19,883		7,597	
Creditors: amounts falling due within one year		(516,770)		(529,856)	
Net current assets (liabilities)			(496,887)		(522,259)
Total assets less current liabilities			40,682		25,260
Total net assets (liabilities)			40,682		25,260
Capital and reserves					
Called up share capital	3		2		2
Share premium account			11,612		11,612
Profit and loss account			29,068		13,646
Shareholders funds			40,682		25,260

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:
I Baillie, Director
Y Keith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to hotelier and public house.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	585,939
Additions	698

Disposals		(31,070)
At 31 January 2012		555,567
Depreciation		
At 01 February 2011		38,420
Charge for year		3,319
On disposals		(23,741)
At 31 January 2012		17,998
Net Book Value		
At 31 January 2012		537,569
At 31 January 2011		547,519

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

I Baillie had a loan during the year. The balance at 31 January 2012 was £11,083 (1 February 2011 - £-), £17,359 was advanced and £6,276 was repaid during the year. Y Keith had a loan during the year. The balance at 31 January 2012 was £(1,200) (1 February 2011 - £-), £1,200 was repaid during the year.