WINDOWPLUS HOLDINGS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

Company Registration Number SC261504

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SCT 02/03/2013 #486

COMPANIES HOUSE

WINDOWPLUS HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2011 TO 30 JUNE 2012

CONTENTS **PAGES**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

WINDOWPLUS HOLDINGS LIMITED

Registered Number SC261504

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	30 Jun 12 £	£	*31 Dec 10* £	*£*
Fixed assets	2				
Tangible assets			330,000		*352,344*
Investments			-		*100*
			330,000		*352,444*
Current assets					
Debtors		25,058		*68,159*	
Cash at bank and in hand		50		*264,374*	
		25,108		*332,533*	
Creditors: Amounts falling due within one year		(353,205)		*(46,389)*	
Net current (liabilities)/assets			(328,097)		*286,144*
Total assets less current liabilities			1,903		*638,588*
Capital and reserves					
Called-up share capital	3		100		*100*
Profit and loss account			1,803		*638,488*
Shareholders' funds			1,903		*638,588*

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

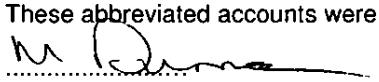
The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26/02/13



Mrs M Dunne

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The director has taken the decision not to prepare group accounts in accordance with Section 398 of the Companies Act 2006.

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the period, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its obligations to the customer.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Heritable Property	-	4% straight line
Plant and Machinery	-	20% reducing balance
Fixtures and Fittings	-	15% reducing balance
Equipment	-	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. **Accounting policies** *(continued)*

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

If a financial instrument contains both an equity and a liability element, then the liability element is first established with any residual value being disclosed within equity shareholders' funds. The liability element is the present value of the future payments guaranteed to be made to the holders of the financial instrument.

Investments

Investments are stated at cost less provision for diminution of value, if such reduction is deemed to be of a permanent nature.

2. **Fixed assets**

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2011	509,596	100	509,696
Additions	17,813	–	17,813
Disposals	(127,409)	–	(127,409)
At 30 June 2012	400,000	100	400,100
Depreciation and provisions for diminution in value			
At 1 January 2011	157,252	–	157,252
Charge for period	2,593	100	2,693
On disposals	(89,845)	–	(89,845)
At 30 June 2012	70,000	100	70,100
Net book value			
At 30 June 2012	330,000	–	330,000
At 31 December 2010	*352,344*	*100*	*352,444*

The company owned 100% of the issued share capital of Windowplus Home Improvements Limited, which ceased trading on 31 July 2011 and has been dissolved.

3. Share capital

Allotted, called up and fully paid:

	30 Jun 12		*31 Dec 10*	
	No	**£**	*No*	*£*
100 Ordinary shares of £1 each	100	100	*100*	*100*

4. Ultimate parent company

The ultimate parent company is Windowplus Holdings (Scotland) Limited.