

Registered Number SC261502

Franclyn Limited

Abbreviated Accounts

31 January 2012

Franclyn Limited

Registered Number SC261502

Company Information

Registered Office:

Stracathro House
Brechin
Angus
DD9 7QF

Reporting Accountants:

Walker Harris

Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

Franclyn Limited

Registered Number SC261502

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	43,778	44,429
		<u>43,778</u>	<u>44,429</u>
Current assets			
Debtors		0	70
Cash at bank and in hand		277	200
Total current assets		<u>277</u>	<u>270</u>
Creditors: amounts falling due within one year		(335,657)	(309,076)
Net current assets (liabilities)		(335,380)	(308,806)
Total assets less current liabilities		<u>(291,602)</u>	<u>(264,377)</u>
Total net assets (liabilities)		<u>(291,602)</u>	<u>(264,377)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(291,603)	(264,378)
Shareholders funds		<u>(291,602)</u>	<u>(264,377)</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

F Convery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	15% on reducing balance
Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		119,411
Additions	-	6,680
At 31 January 2012	-	<u>126,091</u>
Depreciation		
At 01 February 2011		74,982
Charge for year	-	7,331
At 31 January 2012	-	<u>82,313</u>
Net Book Value		
At 31 January 2012		43,778
At 31 January 2011	-	<u>44,429</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each	1	1
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