REGISTERED NUMBER: SC261502 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2011

for

Franclyn Limited

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COMPANIES HOUSE

Franclyn Limited

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Franclyn Limited

Company Information
for the Year Ended 31 January 2011

DIRECTOR:	F Convery
SECRETARIES:	F Convery Miss L E C Sneddon
REGISTERED OFFICE:	Stracathro House Brechin Angus DD9 7QF
REGISTERED NUMBER:	SC261502 (Scotland)
ACCOUNTANTS:	Walker Harris Chartered Accountants 27 St David Street Brechin ANGUS DD9 6EG

Franclyn Limited

Abbreviated Balance Sheet
31 January 2011

	Notes	31.1.11 £	£	31.1.10 £	£
FIXED ASSETS					
Tangible assets	2		**44,429**		52,222
CURRENT ASSETS					
Debtors		**70**		341	
Cash at bank and in hand		**200**		(1,586)	
		270		(1,245)	
CREDITORS					
Amounts falling due within one year		**309,076**		308,898	
NET CURRENT LIABILITIES			**(308,806)**		(310,143)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(264,377)**		(257,921)
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**(264,378)**		(257,922)
SHAREHOLDERS' FUNDS			**(264,377)**		(257,921)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

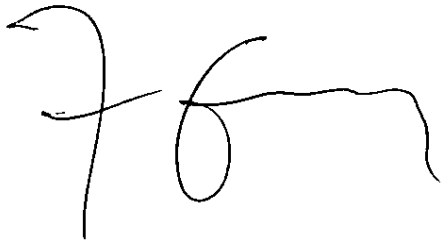
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2011 and were signed by:

F Convery - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Furniture & Furnishings	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	**119,243**
Additions	**168**
At 31 January 2011	**119,411**
DEPRECIATION	
At 1 February 2010	**67,021**
Charge for year	**7,961**
At 31 January 2011	**74,982**
NET BOOK VALUE	
At 31 January 2011	**44,429**
At 31 January 2010	52,222

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.11 £	31.1.10 £
1	Ordinary	£1	1	1