Registered Number SC261440

Brian Reeves & Co Ltd

Abbreviated Accounts

31 January 2012

Brian Reeves & Co Ltd **Registered Number SC261440**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			1,176		786
			1,176		786
Current assets					
Debtors		15,692		11,550	
Cash at bank and in hand		39,229		64,911	
Total current assets		54,921		76,461	
Creditors: amounts falling due within one year		(22,948)		(30,736)	
Net current assets (liabilities)			31,973		45,725
Total assets less current liabilities			33,149		46,511
Total net assets (liabilities)			33,149		46,511
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			33,147		46,509
Shareholders funds			33,149		46,511

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
Mr B J Reeves, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	33.33% Straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2011	6,141	6,141
Additions	980	980
At 31 January 2012	7,121	7,121
Depreciation		
At 01 February 2011	5,355	5,355
Charge for year	590	590
At 31 January 2012	5,945	5,945
Net Book Value		
At 31 January 2012	1,176	1,176
At 31 January 2011	786	786

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2