

Company Registration No. SC261439 (Scotland)

BRIGHT 3D ENVIRONMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Johnston Smillie Ltd
Chartered Accountants
22 Craigmount Avenue
Edinburgh
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BRIGHT 3D ENVIRONMENTS LIMITED

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BRIGHT 3D ENVIRONMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		7,102		4,168
Current assets					
Debtors		367,770		304,135	
Cash at bank and in hand		196,551		153,186	
		<u>564,321</u>		<u>457,321</u>	
Creditors: amounts falling due within one year	3	<u>(278,038)</u>		<u>(196,020)</u>	
Net current assets			<u>286,283</u>		<u>261,301</u>
Total assets less current liabilities			<u>293,385</u>		<u>265,469</u>
Creditors: amounts falling due after more than one year	4		<u>(39,286)</u>		<u>(45,833)</u>
			<u>254,099</u>		<u>219,636</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			253,099		218,636
Shareholders' funds			<u>254,099</u>		<u>219,636</u>

BRIGHT 3D ENVIRONMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

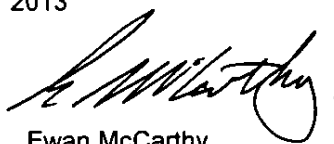
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2013



Kate McHugh
Director



Ewan McCarthy
Director

Company Registration No. SC261439

BRIGHT 3D ENVIRONMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received and receivable for all services provided during the year net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on cost
Plant and machinery	50% on cost
Computer equipment	50% on cost
Fixtures, fittings & equipment	33% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Consolidation

The company forms part of a small-sized group. The ultimate parent company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

BRIGHT 3D ENVIRONMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	76,806
Additions	10,391
At 31 December 2012	87,197
Depreciation	
At 1 January 2012	72,638
Charge for the year	7,457
At 31 December 2012	80,095
Net book value	
At 31 December 2012	7,102
At 31 December 2011	4,168

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,143 (2011 - £4,167).

4 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	3,571	20,248

The aggregate amount of creditors for which security has been given amounted to £39,286 (2011 - £45,833).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
500 'A' Ordinary of £1 each	500	500
500 'B' Ordinary of £1 each	500	500
	1,000	1,000

BRIGHT 3D ENVIRONMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

6 Ultimate parent company

Bright 3D Limited, which is a company registered in Scotland, owns the entire share capital of Bright 3D Environments Limited.