

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
Bruntsfield Property Investments Limited

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for the Year Ended 31 January 2013**

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Bruntsfield Property Investments Limited

**Company Information
for the Year Ended 31 January 2013**

DIRECTOR:	Mr B C Weir
SECRETARY:	Mr B C Weir
REGISTERED OFFICE:	37 Once, 37 George Street Edinburgh EH2 2HN
REGISTERED NUMBER:	SC261421 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland plc 36 St Andrew Square Edinburgh EH2 2YB

Bruntsfield Property Investments Limited (Registered number: SC261421)

**Abbreviated Balance Sheet
31 January 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		660,000
CURRENT ASSETS					
Debtors		18,628		24,907	
Cash at bank		<u>305,552</u>		<u>10,116</u>	
		324,180		35,023	
CREDITORS					
Amounts falling due within one year	3	<u>323,992</u>		<u>197,102</u>	
NET CURRENT ASSETS/(LIABILITIES)			188		(162,079)
TOTAL ASSETS LESS CURRENT LIABILITIES			188		497,921
CREDITORS					
Amounts falling due after more than one year	3		-		223,417
NET ASSETS			<u>188</u>		<u>274,504</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			-		115,491
Profit and loss account			<u>88</u>		<u>158,913</u>
SHAREHOLDERS' FUNDS			<u>188</u>		<u>274,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

Mr B C Weir - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has ceased trading and therefore the accounts have been prepared on a break up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rental income, excluding value added tax.

Rent is recognised in accordance with the lease agreement. Where there are lease incentives such as rent free periods the rent relating to these incentives is accrued and subsequently released of the full period of the lease agreement. Property sales are recognised with reference to completion date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	660,000
Disposals	<u>(660,000)</u>
At 31 January 2013	<u>-</u>
NET BOOK VALUE	
At 31 January 2013	<u>-</u>
At 31 January 2012	<u><u>660,000</u></u>

3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 266,676) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>-</u>	<u>50,379</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company was under the control of the sole director, Bruce Weir, for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.