

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2009
for
Bruntsfield Property Investments Limited



Bruntsfield Property Investments Limited

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Bruntsfield Property Investments Limited

**Company Information
for the Year Ended 31 January 2009**

DIRECTOR: Mr B C Weir

SECRETARY: Mr E A J Sherriff

REGISTERED OFFICE: 37 One, 37 George Street
Edinburgh
EH2 2HN

REGISTERED NUMBER: SC261421 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Bruntsfield Property Investments Limited

Abbreviated Balance Sheet 31 January 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	795,000	925,000
CURRENT ASSETS			
Debtors		66,375	65,628
Cash at bank		61,638	67,926
		<u>128,013</u>	<u>133,554</u>
CREDITORS			
Amounts falling due within one year	3	<u>223,862</u>	<u>175,962</u>
NET CURRENT LIABILITIES		<u>(95,849)</u>	<u>(42,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		699,151	882,592
CREDITORS			
Amounts falling due after more than one year	3	<u>445,978</u>	<u>481,955</u>
NET ASSETS		<u>253,173</u>	<u>400,637</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		108,691	238,691
Profit and loss account		<u>144,382</u>	<u>161,846</u>
SHAREHOLDERS' FUNDS		<u>253,173</u>	<u>400,637</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

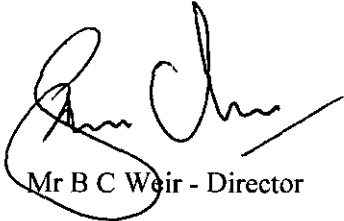
The notes form part of these abbreviated accounts

Bruntsfield Property Investments Limited

Abbreviated Balance Sheet - continued
31 January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 July 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'B C Weir', written over a horizontal line.

Mr B C Weir - Director

The notes form part of these abbreviated accounts

Bruntsfield Property Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net rental income, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Bruntsfield Property Investments Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2008	925,000
Revaluations	(130,000)
At 31 January 2009	795,000
NET BOOK VALUE	
At 31 January 2009	795,000
At 31 January 2008	925,000

3. CREDITORS

Creditors include an amount of £473,913 (2008 - £501,849) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr	334,237	384,878

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary shares	£1	100	100

5. RELATED PARTY DISCLOSURES

The company was not under the control of any one individual during the current period.

At the year end, a loan of £68,861 (2008 - £68,861) was due to Bruce Weir Holdings Limited, a company which owns 50% of Bruntsfield Property Investments Limited and in which Mr Weir is a director.

At the year end, a loan of £65,628 (2008 - £65,628) was due from Weir Property Investments Limited. Mr Weir is the sole director of this company.