

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2007
for
Bruntsfield Property Investments Limited



Bruntsfield Property Investments Limited

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Bruntsfield Property Investments Limited

**Company Information
for the Year Ended 31 January 2007**

DIRECTOR: Mr B C Weir

SECRETARY: Mr E A J Sherriff

REGISTERED OFFICE: 9 Ainslie Place
Edinburgh
EH3 6AT

REGISTERED NUMBER: SC261421 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland
36 St Andrew Square
Edinburgh
EH2 2YB

Bruntsfield Property Investments Limited

Abbreviated Balance Sheet 31 January 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,070,000	818,322
CURRENT ASSETS			
Debtors		67,700	
Cash at bank		103,655	153,622
		<u>171,355</u>	<u>153,622</u>
CREDITORS			
Amounts falling due within one year	3	<u>228,628</u>	<u>334,401</u>
NET CURRENT LIABILITIES		<u>(57,273)</u>	<u>(180,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,012,727	637,543
CREDITORS			
Amounts falling due after more than one year	3	<u>470,507</u>	<u>572,908</u>
NET ASSETS		<u><u>542,220</u></u>	<u><u>64,635</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		383,691	
Profit and loss account		<u>158,429</u>	<u>64,535</u>
SHAREHOLDERS' FUNDS		<u><u>542,220</u></u>	<u><u>64,635</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

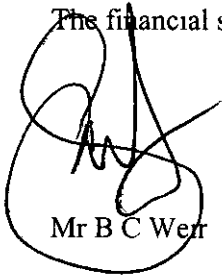
The notes form part of these abbreviated accounts

Bruntsfield Property Investments Limited

Abbreviated Balance Sheet continued
31 January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 August 2007 and were signed by

A handwritten signature in black ink, appearing to be 'B C Weir', is written over a circular stamp or seal.

Mr B C Weir Director

The notes form part of these abbreviated accounts

Bruntsfield Property Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2006	818,322
Disposals	(132,013)
Revaluations	383,691
At 31 January 2007	1,070,000
NET BOOK VALUE	
At 31 January 2007	1,070,000
At 31 January 2006	818,322

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	525,244	636,886

Bruntsfield Property Investments Limited

Notes to the Abbreviated Accounts continued for the Year Ended 31 January 2007

3 CREDITORS continued

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr	<u>234,059</u>	<u>299,496</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>