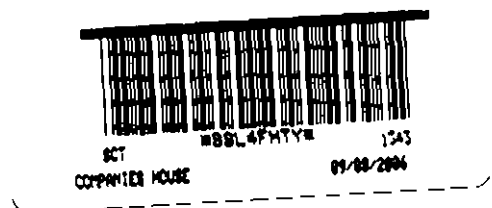


Abbreviated Unaudited Accounts
for the Year Ended 31 January 2006
for
Bruntsfield Property Investments Limited



Bruntsfield Property Investments Limited

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for the Year Ended 31 January 2006**

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Bruntsfield Property Investments Limited

**Company Information
for the Year Ended 31 January 2006**

DIRECTOR: Mr B C Weir

SECRETARY: Mr E A J Sherriff

REGISTERED OFFICE: 9 Ainslie Place
Edinburgh
EH3 6A1

REGISTERED NUMBER: SC261421 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland
36 St Andrew Square
Edinburgh
EH2 2YB

Bruntsfield Property Investments Limited

**Abbreviated Balance Sheet
31 January 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	818,322	626,677
CURRENT ASSETS			
Cash at bank		153,622	164,657
CREDITORS			
Amounts falling due within one year	3	<u>334,401</u>	<u>207,433</u>
NET CURRENT LIABILITIES		<u>(180,779)</u>	<u>(42,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		637,543	583,901
CREDITORS			
Amounts falling due after more than one year	3	<u>572,908</u>	<u>479,142</u>
NET ASSETS		<u><u>64,635</u></u>	<u><u>104,759</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>64,535</u>	<u>104,659</u>
SHAREHOLDERS' FUNDS		<u><u>64,635</u></u>	<u><u>104,759</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

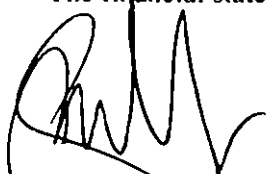
The notes form part of these abbreviated accounts

Bruntsfield Property Investments Limited

Abbreviated Balance Sheet - continued
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 27 July 2006 and were signed by:


A handwritten signature in black ink, appearing to be 'B C Weir', is written over a large, hand-drawn oval.

Mr B C Weir - Director

The notes form part of these abbreviated accounts

Bruntsfield Property Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	626,677
Additions	1,091,330
Disposals	(899,685)
At 31 January 2006	818,322
NET BOOK VALUE	
At 31 January 2006	818,322
At 31 January 2005	626,677

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	636,886	530,097

Bruntsfield Property Investments Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2006**

3 CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loans more 5 yr	<u>299,496</u>	<u>257,824</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class:	Nominal value:	2006 £	2005 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>