

Abbreviated Accounts for the Year Ended 30 April 2012

for

Active Office Interiors Limited

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for the Year Ended 30 April 2012**

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Active Office Interiors Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR: A S T Nicolson

SECRETARY: CLP Secretaries

REGISTERED OFFICE: 2 Rubislaw Place
Aberdeen
AB10 1XB

REGISTERED NUMBER: SC261349 (Scotland)

ACCOUNTANTS: The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Active Office Interiors Limited (Registered number: SC261349)

Abbreviated Balance Sheet

30 April 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		158,448		165,931
CURRENT ASSETS					
Stocks		20,107		32,519	
Debtors		146,836		115,179	
Cash at bank		<u>327,599</u>		<u>211,907</u>	
		494,542		359,605	
CREDITORS					
Amounts falling due within one year		<u>234,203</u>		<u>195,056</u>	
NET CURRENT ASSETS			<u>260,339</u>		<u>164,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			418,787		330,480
CREDITORS					
Amounts falling due after more than one year			(17,376)		(21,776)
PROVISIONS FOR LIABILITIES			<u>(16,158)</u>		<u>(12,869)</u>
NET ASSETS			<u>385,253</u>		<u>295,835</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>385,153</u>		<u>295,735</u>
SHAREHOLDERS' FUNDS			<u>385,253</u>		<u>295,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Active Office Interiors Limited (Registered number: SC261349)

Abbreviated Balance Sheet - continued

30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2013 and were signed by:

A S T Nicolson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Office Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company pays contributions to a third party pension provider on behalf of employees and the director. The payments are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	207,047
Additions	55,081
Disposals	(49,058)
At 30 April 2012	<u>213,070</u>
DEPRECIATION	
At 1 May 2011	41,116
Charge for year	34,466
Eliminated on disposal	(20,960)
At 30 April 2012	<u>54,622</u>
NET BOOK VALUE	
At 30 April 2012	<u>158,448</u>
At 30 April 2011	<u>165,931</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.