REGISTERED NUMBER: SC261213 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2014

for

Montrose Marine Services Ltd

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for the Year Ended 31 March 2014

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Montrose Marine Services Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	F C Hutchison T J L Hutchison D Smart
REGISTERED OFFICE:	4 Parkhill Place Northmuir Kirriemuir Angus DD8 4TA
REGISTERED NUMBER:	SC261213 (Scotland)
ACCOUNTANT:	Lisa Barclay Accountancy Services Limited PO Box 7003 Forfar Angus DD8 0BA

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		614,323		365,926
CURRENT ASSETS					
Debtors		54,658		308,854	
Cash at bank		41,372		72,791	
		96,030		381,645	
CREDITORS					
Amounts falling due within one year		50,472		190,916	
NET CURRENT ASSETS			45,558		190,729
TOTAL ASSETS LESS CURRENT LIABILITIES			659,881		556,655
CREDITORS					
Amounts falling due after more than one year			(304,494)		(181,530)
PROVISIONS FOR LIABILITIES			(96,527)		(45,787)
NET ASSETS			258,860		329,338
CAPITAL AND RESERVES					
Called up share capital	3		5		4
Profit and loss account			258,855		329,334
SHAREHOLDERS' FUNDS			258,860		329,338

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2014 and were signed on its behalf by:

F C Hutchison - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance, 25% on cost and 10% on cost
Boats	- at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	412,591
Additions	273,606
At 31 March 2014	686,197
DEPRECIATION	
At 1 April 2013	46,665
Charge for year	25,209
At 31 March 2014	71,874
NET BOOK VALUE	
At 31 March 2014	614,323
At 31 March 2013	365,926

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary	£1	4	4
1	B Ordinary	£1	1	-
(2013 - NIL)				
			5	4

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Share capital 2	£1	1	-
(2013 - NIL)				

continued...

3. **CALLED UP SHARE CAPITAL - continued**

The following shares were issued during the year for cash at par :

1 B Ordinary share of £1

Report of the Accountant to the Directors of Montrose Marine Services Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

2 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.