

Thurso Launderette Ltd

Abbreviated Accounts For The Year Ended 31 December 2012

The Long Partnership
Chartered Accountants
Chartered Tax Advisers
3a Princes Street
Thurso
Caithness
KW14 7BQ

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For The Year Ended 31 December 2012**

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Thurso Launderette Ltd

**Company Information
For The Year Ended 31 December 2012**

DIRECTOR: Mrs D M Bridge

SECRETARY: D W Bridge

REGISTERED OFFICE: Riverside Place
Thurso
Caithness
KW14 8BZ

REGISTERED NUMBER: SC261113 (Scotland)

ACCOUNTANTS: The Long Partnership
Chartered Accountants
Chartered Tax Advisers
3a Princes Street
Thurso
Caithness
KW14 7BQ

Thurso Launderette Ltd (Registered number: SC261113)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		1,200		1,800
Tangible assets	3		<u>19,246</u>		<u>17,039</u>
			20,446		18,839
CURRENT ASSETS					
Cash at bank and in hand		13,289		15,921	
CREDITORS					
Amounts falling due within one year		<u>10,104</u>		<u>9,277</u>	
NET CURRENT ASSETS			<u>3,185</u>		<u>6,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,631</u>		<u>25,483</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>23,531</u>		<u>25,383</u>
SHAREHOLDERS' FUNDS			<u>23,631</u>		<u>25,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

Mrs D M Bridge - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>6,000</u>
AMORTISATION	
At 1 January 2012	4,200
Amortisation for year	<u>600</u>
At 31 December 2012	<u>4,800</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,200</u>
At 31 December 2011	<u>1,800</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	32,630
Additions	4,779
At 31 December 2012	<u>37,409</u>
DEPRECIATION	
At 1 January 2012	15,591
Charge for year	2,572
At 31 December 2012	<u>18,163</u>
NET BOOK VALUE	
At 31 December 2012	<u>19,246</u>
At 31 December 2011	<u>17,039</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.