Registered Number SC261087

Steve Vantsis Studio Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Cowan & Partners
60 Constitution Street
Leith
Edinburgh
MIDLOTHIAN
EH6 6RR

Reporting Accountants:
Cowan & Partners CA

60 Constitution Street
Edinburgh
EH6 6RR

Steve Vantsis Studio Limited **Registered Number SC261087**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,897		1,653
			1,897		1,653
Current assets					
Cash at bank and in hand		0		2	
Total current assets		0		2	
Creditors: amounts falling due within one year		(6,616)		(7,846)	
Net current assets (liabilities)			(6,616)		(7,844)
Total assets less current liabilities			(4,719)		(6,191)
Total net assets (liabilities)			(4,719)		(6,191)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(4,721)		(6,193)
Shareholders funds			(4,719)		(6,191)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:
S Vantsis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. However, at the year end the company is in an insolvent position and can only continue to trade under the continued financial support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	4,709
Additions	877
At 31 July 2011	5,586
Depreciation	
At 01 August 2010	3,056
Charge for year	633
At 31 July 2011	3,689
Net Book Value	
At 31 July 2011	1,897
At 31 July 2010	1,653

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2