REGISTERED NUMBER: SC261078 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 January 2015 to 30 June 2016

for

Kingy Limited

Kingy Limited (Registered number: SC261078)

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for the Period 1 January 2015 to 30 June 2016

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Kingy Limited

Company Information
for the Period 1 January 2015 to 30 June 2016

DIRECTORS:	A R M Leitch Mrs K F M M Leitch
SECRETARY:	Mrs K F M M Leitch
REGISTERED OFFICE:	2 Stewart Street Milngavie Glasgow G62 6BW
REGISTERED NUMBER:	SC261078 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		917,009		-
Investments	3		436,892		570,804
			1,353,901		570,804
CURRENT ASSETS					
Debtors		-		201,990	
Cash at bank		19,106		20,361	
		19,106		222,351	
CREDITORS					
Amounts falling due within one year		877,119		61,953	
NET CURRENT (LIABILITIES)/ASSETS			(858,013)		160,398
TOTAL ASSETS LESS CURRENT LIABILITIES			495,888		731,202
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			495,788		731,102
SHAREHOLDERS' FUNDS			495,888		731,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

A R M Leitch - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents income from bed and breakfast services provided to guests in the period under review.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	938,641
At 30 June 2016	938,641
DEPRECIATION	
Charge for period	21,632
At 30 June 2016	21,632
NET BOOK VALUE	
At 30 June 2016	917,009

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	570,804
Impairments	(133,912)
At 30 June 2016	436,892
NET BOOK VALUE	
At 30 June 2016	436,892
At 31 December 2014	570,804

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	31.12.14 £
100	Ordinary	£1	100	100

5. ULTIMATE CONTROLLING PARTY

The company is under the control of A R M Leitch and K F M M Leitch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.