

Abbreviated Cessation Accounts
for the Period 1 April 2012 to 31 August 2012
for
Highway 2 Limited

**Contents of the Abbreviated Accounts
for the Period 1 April 2012 to 31 August 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Highway 2 Limited

Company Information for the Period 1 April 2012 to 31 August 2012

DIRECTORS:

M McLaggan
Mrs E E McLaggan

SECRETARY:

Mrs E E McLaggan

REGISTERED OFFICE:

Seana Bhraigh
19 Renny Cresent
Montrose
ANGUS
DD10 9BW

REGISTERED NUMBER:

SC261068 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Highway 2 Limited (Registered number: SC261068)**Abbreviated Balance Sheet
31 August 2012**

	Notes	31.8.12 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		-		957
CURRENT ASSETS					
Debtors		-		723	
Cash at bank		<u>3,649</u>		<u>5,296</u>	
		3,649		6,019	
CREDITORS					
Amounts falling due within one year		<u>3,549</u>		<u>2,780</u>	
NET CURRENT ASSETS			100		3,239
TOTAL ASSETS LESS CURRENT LIABILITIES			100		4,196
PROVISIONS FOR LIABILITIES			-		191
NET ASSETS			100		4,005
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			-		<u>3,905</u>
SHAREHOLDERS' FUNDS			100		4,005

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2013 and were signed on its behalf by:

M McLaggan - Director

**Notes to the Abbreviated Accounts
for the Period 1 April 2012 to 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	4,172
Disposals	<u>(4,172)</u>
At 31 August 2012	-
DEPRECIATION	
At 1 April 2012	3,215
Eliminated on disposal	<u>(3,215)</u>
At 31 August 2012	-
NET BOOK VALUE	
At 31 August 2012	-
At 31 March 2012	<u>957</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £ <u>100</u>	31.3.12 £ <u>100</u>
100	Ordinary	1		

4. TRANSACTIONS WITH DIRECTORS

During the year, Mr M McLaggan received dividends of £4,016 and withdrew £2,625 from the company. The balance due to the director on 31 August 2012 was £1,725 (31 March 2012 - £334).

Highway 2 Limited

**Report of the Accountants to the Directors of
Highway 2 Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2012 set out on pages nil to one and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.