Registered number
SC261049

Ardvreck Limited

Report and Accounts

31 December 2004

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COMPANIES HOUSE 19/03/05

Ardvreck Limited
Company Information

Director
James F A Nicol

Secretary
Agnes M Nicol

Accountants
A W Gray & Butler
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Bankers
The Royal Bank of Scotland plc
19 High Street
Tain
Ross-Shire
IV19 1AD

Registered office
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

Registered number
SC261049

Ardvreck Limited
Director's Report

The director presents his report and accounts for the period ended 31 December 2004.

Principal activities
The company's principal activity during the year continued to be the provision of roped access services.

Director
The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares 2004
J Nicol	1

Director's responsibilities
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

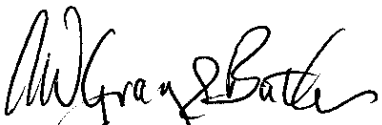
Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 11 March 2005.

A Nicol
Secretary

Accountants' report on the unaudited accounts to the director of Ardvreck Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W Gray & Butler
Chartered Accountants

10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

11 March 2005

Ardvreck Limited
Profit and Loss Account
for the period from 17 December 2003 to 31 December 2004

	Notes	2004 £
Turnover		16,112
Administrative expenses		(13,823)
Operating profit	2	2,289
Interest receivable		12
Interest payable		(169)
Profit on ordinary activities before taxation		2,132
Tax on profit on ordinary activities		-
Profit for the period		2,132
Retained profit for the period	7	2,132

Ardvreck Limited
Balance Sheet
as at 31 December 2004

	Notes		2004 £
Fixed assets			
Tangible assets	3		10,005
Current assets			
Debtors	4	270	
Cash at bank and in hand		95	
		365	
Creditors: amounts falling due within one year	5	(8,236)	
Net current liabilities			(7,871)
Net assets			2,134
Capital and reserves			
Called up share capital	6		2
Profit and loss account	7		2,132
Shareholders' funds			2,134

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Nicol
Director
Approved by the board on 11 March 2005

Ardvreck Limited
Notes to the Accounts
for the period from 17 December 2003 to 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & office equipment	25% reducing balance
Tools and equipment	25% reducing balance
Van	25% straight line

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

	2004 £
This is stated after charging:	
Depreciation of owned fixed assets	3,335
Directors' remuneration	3,600

3 Tangible fixed assets

	Computer & office equipment £	Tools and equipment £	Van £	Total £
Cost				
Additions	2,701	2,013	8,626	13,340
At 31 December 2004	2,701	2,013	8,626	13,340
Depreciation				
Charge for the period	675	503	2,157	3,335
At 31 December 2004	675	503	2,157	3,335
Net book value				
At 31 December 2004	2,026	1,510	6,469	10,005

4 Debtors

	2004 £
Trade debtors	270

5 Creditors: amounts falling due within one year

	2004 £
Obligations under finance lease and hire purchase contracts	7,325
Trade creditors	560
Director's loan	351
	8,236

6 Share capital

	2004 £
Authorised:	
Ordinary shares of £1 each	100

	2004 No	2004 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2

Movement in share capital

	2004 £
Shares issued	2
At 31 December	2