REGISTERED NUMBER: SC261037 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Happy Gathering Selkirk Limited

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Happy Gathering Selkirk Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	Mr L M Lee
SECRETARY:	Mrs S Y Lee
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC261037 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Royal Bank of Scotland 35 Bank Street Galashiels TD1 1EP
SOLICITORS:	Cullen Kilshaw 22 Market Place Selkirk TD7 4BZ

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		24,411		28,718
			24,411		28,718
CURRENT ASSETS					
Stocks		1,908		1,908	
Debtors		439		352	
Cash at bank and in hand		1,481		3,075	
		3,828		5,335	
CREDITORS					
Amounts falling due within one year		26,654		32,458	
NET CURRENT LIABILITIES			(22,826)		(27,123)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,585		1,595
PROVISIONS FOR LIABILITIES			1,393		1,494
NET ASSETS			192		101
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			92		1
SHAREHOLDERS' FUNDS			192		101

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 May 2013 and were signed by:

Mr L M Lee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover, which represents net invoiced sales of goods, is recognised at the point when a meal is served or delivered to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised over its estimated useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 15% on reducing balance
Equipment, fixtures & fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	5,000
AMORTISATION	
At 1 January 2012 and 31 December 2012	5,000
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	102,436
DEPRECIATION	
At 1 January 2012	73,718
Charge for year	4,307
At 31 December 2012	78,025
NET BOOK VALUE	
At 31 December 2012	24,411
At 31 December 2011	28,718

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

Report of the Accountants to the Director of Happy Gathering Selkirk Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

1 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.