REGISTERED NUMBER: SC261032 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

MASTROCINQUE MAMMA ROMA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MASTROCINQUE MAMMA ROMA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:	G Mastrocinque M V Mastrocinque
SECRETARY:	Mrs F Mastrocinque
REGISTERED OFFICE:	Glen Orchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
REGISTERED NUMBER:	SC261032 (Scotland)
ACCOUNTANTS:	Lyle Crawford & Co CA Glenorchy 15 Glenorchy Road North Berwick East Lothian EH39 4PE
SOLICITORS:	Paris Steele & Co WS 35 Westgate North Berwick East Lothian EH39 4AG

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		22,288		24,830
			22,288		24,830
CURRENT ASSETS					
Stocks		7,638		7,415	
Cash at bank and in hand		404		2,033	
		8,042		9,448	
CREDITORS					
Amounts falling due within one year		119,413		51,097	
NET CURRENT LIABILITIES			(111,371)		(41,649)
TOTAL ASSETS LESS CURRENT LIABILITIES			(89,083)		(16,819)
CREDITORS					
Amounts falling due after more than one year			(59,116)		(114,357)
PROVISIONS FOR LIABILITIES			(750)		(1,038)
NET LIABILITIES			(148,949)		(132,214)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(149,949)		(133,214)
SHAREHOLDERS' FUNDS			(148,949)		(132,214)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

G Mastrocinque - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents receipts from customers excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a restaurant business previously operated as a Partnership, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings & Equipment	- 10% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern
Notwithstanding the fact that the balance sheet continues to show a negative position at 31 May 2012, the Directors consider that postponement of repayment of loan balances and completion of civil engineering works, which have had a significant impact on trading in recent years, will enable the company to continue trading in the foreseeable future. Goodwill has been fully amortised and therefore has no value in the balance sheet.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	135,350
AMORTISATION	
At 1 June 2011 and 31 May 2012	135,350
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	-

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 June 2011	49,441
Additions	529
At 31 May 2012	49,970
DEPRECIATION	
At 1 June 2011	24,611
Charge for year	3,071
At 31 May 2012	27,682
NET BOOK VALUE	
At 31 May 2012	22,288
At 31 May 2011	24,830

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

5. **TRANSACTIONS WITH DIRECTORS**

The company is under the direct control of the directors.

An adjustment has been included in these accounts for home consumption by the directors totalling £8,352 (2011: £8148) for the year.

Included in creditors at 31st May 2012 is a loan due to Mr G Mastrocinque of £59,116 (2011: £114,357). This loan is interest free and although there are no specific terms for repayment, repayment has been postponed for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.