DAVID BAIN INTERIORS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Company Registration No. SC261022 (Scotland)

DAVID BAIN INTERIORS LIMITED

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DAVID BAIN INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		7,654		7,654	
		7,654		7,654	
Creditors: amounts falling due within one year	2	(13,796)		(13,796)	
Total assets less current liabilities			(6,142)		(6,142)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(6,242)		(6,242)
Shareholders' funds			(6,142)		(6,142)

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2017

Mr David Bain
Director

Company Registration No. SC261022

DAVID BAIN INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company has an overdraft facility which is repayable on demand.

The director considers that the company will be able to continue to operate within its existing facility, and the company's bankers have indicated that this facility will be continued for the foreseeable future. For this reason the going concern basis is considered appropriate for the preparation of the financial statements for the period to 30 June 2016. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance method

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,392 (2015 - £4,818).

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

The company owed its director £3,868 (2015 £3,868). There are no fixed terms for the repayment of this amount, which does not bear interest, and is included in 'Other creditors'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.