Registered Number SC261022

DAVID BAIN INTERIORS LIMITED

Abbreviated Accounts

31 December 2012

DAVID BAIN INTERIORS LIMITED **Registered Number SC261022**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	10,173	13,576
		10,173	13,576
Current assets			
Debtors		3,904	7,417
		3,904	7,417
Creditors: amounts falling due within one year	3	(14,462)	(13,769)
Net current assets (liabilities)		(10,558)	(6,352)
Total assets less current liabilities		(385)	7,224
Creditors: amounts falling due after more than one year	3	(3,649)	(6,908)
Provisions for liabilities		(2,035)	-
Total net assets (liabilities)		(6,069)	316
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(6,169)	216
Shareholders' funds		(6,069)	316

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2013

And signed on their behalf by:
David Bain, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Going Concern

The company meets it day to day working capital requirements through an overdraft facility which is repayable on demand.

The director considers that the company will be able to continue to operate within its existing facility, and the company's bankers have indicated that this facility will be continued for the foreseeable future. For this reason the going concern basis is considered appropriate for the prepartion of the financial statements for the year to 31 December 2012.The financial statements do not include any adjustments that would result from the withdrawal of the overdraft facility by the company's bankers.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Accepted Accouting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less deprecaition . Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life , as follows:

Fixtures, fittings & equipment 15% reducing balance method

Motor vehicles 25% reducing balance method

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obilgation outstanding in each period.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director , there is a reasonable probability that the liability or asset will crystallise in the forseeable future.

2 Tangible fixed assets

	£
Cost	

At 1 January 2012	16,240
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	16,240
Depreciation	
At 1 January 2012	2,664
Charge for the year	3,403
On disposals	-
At 31 December 2012	6,067
Net book values	
At 31 December 2012	10,173
At 31 December 2011	13,576

3 **Creditors**

	2012	*2011*
	£	*£*
Secured Debts	13,307	12,680

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	*£*
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Name of director receiving advance or credit:	David Bain
Description of the transaction:	Loan to director
Balance at 1 January 2012:	£ 3,167
Advances or credits made:	-
Advances or credits repaid:	£ 1,063
Balance at 31 December 2012:	£ 2,104

This loan is included within other debtors. The loan was paid back after the year end.

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