

Registered Number SC260985

R. Lang & Sons Ltd

Abbreviated Accounts

31 January 2012

R. Lang & Sons Ltd

Registered Number SC260985

Company Information

Registered Office:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Reporting Accountants:

J.S. Mackie & Co Ltd

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

R. Lang & Sons Ltd

Registered Number SC260985

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	166,535	190,180
		<u>166,535</u>	<u>190,180</u>
Current assets			
Stocks		55,782	64,459
Debtors		50,181	49,900
Cash at bank and in hand		33,023	78,179
Total current assets		<u>138,986</u>	<u>192,538</u>
Creditors: amounts falling due within one year		(187,722)	(237,686)
Net current assets (liabilities)		(48,736)	(45,148)
Total assets less current liabilities		<u>117,799</u>	<u>145,032</u>
Creditors: amounts falling due after more than one year		(6,667)	0
Total net assets (liabilities)		<u>111,132</u>	<u>145,032</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		111,130	145,030
Shareholders funds		<u>111,132</u>	<u>145,032</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

W Lang, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	20% on cost
Fixtures and fittings	15% on cost
Motor vehicles	15% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2011	362,591
Additions	54,883
Disposals	-
At 31 January 2012	<u>382,474</u>
 Depreciation	
At 01 February 2011	172,411
Charge for year	54,028
On disposals	-
At 31 January 2012	<u>215,939</u>
 Net Book Value	
At 31 January 2012	166,535

At 31 January 2011

- 190,180

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2	2
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