Registered Number SC260608

HSR Consultancy Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

HSR Consultancy Ltd **Registered Number SC260608**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		834		1,206
			834		1,206
Current assets					
Debtors		0		13,038	
Cash at bank and in hand		18,801		12,783	
Total current assets		18,801		25,821	
Creditors: amounts falling due within one year		(25,844)		(19,639)	
Net current assets (liabilities)			(7,043)		6,182
Total assets less current liabilities			(6,209)		7,388
Total net assets (liabilities)			(6,209)		7,388
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			(6,311)		7,286
Shareholders funds			(6,209)		7,388

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:
Dr. B Fitzpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's liabilities exceeded its assets by £6,209 at 31 December 2011. The company is thus dependent on the continued financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on a reducing balance basis
Computer equipment	33% on a reducing balance basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	5,067
At 31 December 2011	5,067
Depreciation	
At 01 January 2011	3,861
Charge for year	372

At 31 December 2011	4,233

Net Book Value

At 31 December 2011	834
At 31 December 2010	1,206

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary A-J shares of £1 each	2	2