REGISTERED NUMBER: SC260144 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

FOR

FAIRWAYS FINANCIAL SOLUTIONS LIMITED

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COMPANIES HOUSE

FAIRWAYS FINANCIAL SOLUTIONS LIMITED

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for the Year Ended 31 January 2011

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FAIRWAYS FINANCIAL SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2011

DIRECTORS:	M Yeoman D Cormack
REGISTERED OFFICE:	PO Box 14188 2 St Germains Terrace Tranent EH33 9AB
REGISTERED NUMBER:	SC260144 (Scotland)
ACCOUNTANTS:	Kean Jarman & Company Chartered Accountants 27 Ingram Street Glasgow G1 1HA

FAIRWAYS FINANCIAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 January 2011

	Notes	31.1.11 £	£	31.1.10 £	£
FIXED ASSETS					
Tangible assets	2		1,039		1,386
CURRENT ASSETS					
Debtors		394		471	
Cash at bank and in hand		2,108		15,477	
		2,502		15,948	
CREDITORS					
Amounts falling due within one year		7,206		14,154	
NET CURRENT (LIABILITIES)/ASSETS			(4,704)		1,794
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,665)		3,180
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(3,667)		3,178
SHAREHOLDERS' FUNDS			(3,665)		3,180

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2011 and were signed on its behalf by:



D Cormack - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	7,448
DEPRECIATION	
At 1 February 2010	6,062
Charge for year	347
At 31 January 2011	6,409
NET BOOK VALUE	
At 31 January 2011	1,039
At 31 January 2010	1,386

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.11 £	31.1.10 £
2	Ordinary	1	2	2