

REGISTERED NUMBER: SC260021 (Scotland)

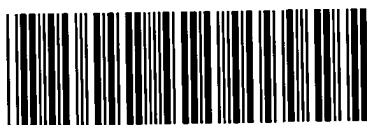
Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

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EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)

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for the Year Ended 31 December 2015

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EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Company Information
for the Year Ended 31 December 2015

DIRECTOR: J C Anderson

SECRETARY: Mrs A Anderson

REGISTERED OFFICE: Centrum House
38 Queen Street
Glasgow
G1 3DX

REGISTERED NUMBER: SC260021 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
ML3 6DA

BANKERS: The Royal Bank of Scotland plc
253 Main Street
Bellshill
ML4 1AN



EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,694	2,541
CURRENT ASSETS			
Debtors		9,920	6,073
Cash at bank		<u>133,831</u>	<u>214,649</u>
		143,751	220,722
CREDITORS			
Amounts falling due within one year		<u>11,717</u>	<u>34,933</u>
NET CURRENT ASSETS		<u>132,034</u>	<u>185,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,728	188,330
PROVISIONS FOR LIABILITIES		<u>339</u>	<u>508</u>
NET ASSETS		<u>133,389</u>	<u>187,822</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>133,289</u>	<u>187,722</u>
SHAREHOLDERS' FUNDS		<u>133,389</u>	<u>187,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2016 and were signed by:



J C Anderson - Director

The notes form part of these abbreviated accounts

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises commissions and other income received from financial services business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>6,729</u>
DEPRECIATION	
At 1 January 2015	4,188
Charge for year	<u>847</u>
At 31 December 2015	<u>5,035</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,694</u>
At 31 December 2014	<u>2,541</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company operates a loan account with the director, J C Anderson.

During the year, the director advanced £1,873 (2014 - £1,843) to the company. At the year end, the balance due to the director was £4,691 (2014 - £2,819).

There are no fixed repayment terms and no interest was charged.

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