

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

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EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)

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for the Year Ended 31 December 2011

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EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Company Information
for the Year Ended 31 December 2011

DIRECTOR: J C Anderson

SECRETARY: Mrs A Anderson

REGISTERED OFFICE: Centrum House
38 Queen Street
Glasgow
G1 3DX

REGISTERED NUMBER: SC260021 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

BANKERS: The Royal Bank of Scotland plc
253 Main Street
Bellshill
ML4 1AN

shales

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,129	1,963
CURRENT ASSETS			
Cash at bank		64,102	93,751
CREDITORS			
Amounts falling due within one year		<u>16,250</u>	<u>72,898</u>
NET CURRENT ASSETS		<u>47,852</u>	<u>20,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,981	22,816
PROVISIONS FOR LIABILITIES		<u>226</u>	<u>412</u>
NET ASSETS		<u>48,755</u>	<u>22,404</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>48,655</u>	<u>22,304</u>
SHAREHOLDERS' FUNDS		<u>48,755</u>	<u>22,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2012 and were signed by:



J C Anderson - Director

The notes form part of these abbreviated accounts

**EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED (REGISTERED NUMBER: SC260021)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises commissions and other income received from financial services business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>3,341</u>
DEPRECIATION	
At 1 January 2011	1,378
Charge for year	<u>834</u>
At 31 December 2011	<u>2,212</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,129</u>
At 31 December 2010	<u>1,963</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

Included within creditors at the year end is an amount due to the director, J C Anderson of £180 (2010 - £54,835). This loan is interest free and has no fixed repayment terms.

During the year dividends were paid to the director, J C Anderson, totalling £28,000 (2010 - £83,000).

5. ULTIMATE CONTROL

The company is controlled by J C Anderson in his capacity as director and 100% shareholder.