

KEG

REGISTERED NUMBER: 260021 (Scotland)

Abbreviated Accounts

for the Period 1 December 2003 to 31 December 2004

for

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

SHARLES



EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Contents of the Abbreviated Accounts
for the Period 1 December 2003 to 31 December 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Company Information
for the Period 1 December 2003 to 31 December 2004

DIRECTOR: J C Anderson

SECRETARY: Mrs A Anderson

REGISTERED OFFICE: 38 Queen Street
Glasgow
G1 3DX

REGISTERED NUMBER: 260021 (Scotland)

AUDITORS: Charles C.A.
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

BANKERS: The Royal Bank of Scotland plc
253 Main Street
BELLSHILL
ML4 1AN

Report of the Independent Auditors to
Equilibrium Financial Consultancy
Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Charles, Chartered Accountants
Registered Auditors
29 Brandon Street
HAMILTON
ML3 6DA

28 June 2005

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Abbreviated Balance Sheet
31 December 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,112
CURRENT ASSETS:			
Debtors		5,739	
Cash at bank		<u>15,065</u>	
		20,804	
CREDITORS: Amounts falling due within one year		<u>3,664</u>	
NET CURRENT ASSETS:			<u>17,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,252
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>492</u>
			<u>£19,760</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>19,660</u>
SHAREHOLDERS' FUNDS:			<u>£19,760</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J C Anderson - Director

Approved by the Board on 28 June 2005

The notes form part of these abbreviated accounts

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Notes to the Abbreviated Accounts
for the Period 1 December 2003 to 31 December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises commissions and other income received from financial services business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	<u>4,151</u>
At 31 December 2004	<u>4,151</u>
DEPRECIATION:	
Charge for period	<u>1,039</u>
At 31 December 2004	<u>1,039</u>
NET BOOK VALUE:	
At 31 December 2004	<u><u>3,112</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

EQUILIBRIUM FINANCIAL CONSULTANCY
LIMITED

Notes to the Abbreviated Accounts
for the Period 1 December 2003 to 31 December 2004

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the period ended 31 December 2004:

J C Anderson

Balance outstanding at start of period

Balance outstanding at end of period

Maximum balance outstanding during period

£

-

5,739

14,268

5. **ULTIMATE CONTROL**

The company is controlled by J C Anderson in his capacity as director and 100% shareholder.