

Registration number SC260010

D & G Drainage Limited
Unaudited Abbreviated Accounts
for the year ended 28 February 2016

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D & G Drainage Limited

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D & G Drainage Limited

**Abbreviated balance sheet
as at 28 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,363		8,408
Current assets					
Debtors		21,352		15,160	
Cash at bank and in hand		2,081		44	
		<u>23,433</u>		<u>15,204</u>	
Creditors: amounts falling due within one year		<u>(20,285)</u>		<u>(20,692)</u>	
Net current assets/(liabilities)			<u>3,148</u>		<u>(5,488)</u>
Total assets less current liabilities			<u>10,511</u>		<u>2,920</u>
Net assets			<u><u>10,511</u></u>		<u><u>2,920</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>10,411</u>		<u>2,820</u>
Shareholders' funds			<u><u>10,511</u></u>		<u><u>2,920</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

D & G Drainage Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2016**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 November 2016, and are signed on their behalf by:



David Magee
Director

Registration number SC260010

The notes on pages 4 to 5 form an integral part of these financial statements.

D & G Drainage Limited

Notes to the abbreviated financial statements for the year ended 28 February 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2015	39,753
Additions	650
At 28 February 2016	<u>40,403</u>
Depreciation	
At 1 March 2015	31,345
Charge for year	1,695
At 28 February 2016	<u>33,040</u>
Net book values	
At 28 February 2016	<u>7,363</u>
At 28 February 2015	<u>8,408</u>

D & G Drainage Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2016**

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>