

Registered Number SC260010

D & G DRAINAGE LTD.

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	14,459	18,126
		<u>14,459</u>	<u>18,126</u>
Current assets			
Debtors		15,645	19,505
Cash at bank and in hand		-	264
		<u>15,645</u>	<u>19,769</u>
Creditors: amounts falling due within one year		<u>(25,845)</u>	<u>(27,284)</u>
Net current assets (liabilities)		<u>(10,200)</u>	<u>(7,515)</u>
Total assets less current liabilities		<u>4,259</u>	<u>10,611</u>
Creditors: amounts falling due after more than one year		<u>(4,000)</u>	<u>(7,000)</u>
Total net assets (liabilities)		<u>259</u>	<u>3,611</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		159	3,511
Shareholders' funds		<u>259</u>	<u>3,611</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2013

And signed on their behalf by:

David Magee, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Leasing and Hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	39,513
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>39,513</u>
Depreciation	
At 1 December 2011	21,387
Charge for the year	3,667
On disposals	-
At 30 November 2012	<u>25,054</u>

Net book values

At 30 November 2012	<u>14,459</u>
At 30 November 2011	<u>18,126</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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