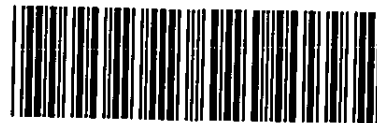


Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Rat Race (Events) Limited

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COMPANIES HOUSE

Rat Race (Events) Limited

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for the Year Ended 30 November 2012

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Rat Race (Events) Limited

Company Information
for the Year Ended 30 November 2012

DIRECTORS:

D Powell
JA Mee

SECRETARY:

D Powell

REGISTERED OFFICE:

272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER:

SC259949 (Scotland)

ACCOUNTANTS:

Accountants Advice Limited
29 Temple Lane
Copmanthorpe
York
YO23 3TB

Rat Race (Events) Limited

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		18,623		22,923
Tangible assets	3		136,214		122,089
Investments	4		680,855		348,961
			<u>835,692</u>		<u>493,973</u>
CURRENT ASSETS					
Stocks		11,950		11,950	
Debtors		418,154		163,246	
Cash at bank and in hand		9,327		4,033	
		<u>439,431</u>		<u>179,229</u>	
CREDITORS					
Amounts falling due within one year		985,351		657,020	
NET CURRENT LIABILITIES			<u>(545,920)</u>		<u>(477,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			289,772		16,182
PROVISIONS FOR LIABILITIES			3,424		3,424
NET ASSETS			<u>286,348</u>		<u>12,758</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			286,347		12,757
SHAREHOLDERS' FUNDS			<u>286,348</u>		<u>12,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

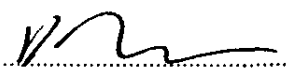
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1/2/2013 and were signed on its behalf by:


D Powell - Director

The notes form part of these abbreviated accounts

Rat Race (Events) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	
and 30 November 2012	53,023
AMORTISATION	
At 1 December 2011	30,100
Charge for year	4,300
At 30 November 2012	34,400
NET BOOK VALUE	
At 30 November 2012	18,623
At 30 November 2011	22,923

Rat Race (Events) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	227,573
Additions	38,835
At 30 November 2012	266,408
DEPRECIATION	
At 1 December 2011	105,484
Charge for year	24,710
At 30 November 2012	130,194
NET BOOK VALUE	
At 30 November 2012	136,214
At 30 November 2011	122,089

4. **FIXED ASSET INVESTMENTS**

	Loans £
At 1 December 2011	348,961
Additions	331,894
At 30 November 2012	680,855

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
1	Ordinary	1	<u>1</u>	<u>1</u>