Registered Number SC259901

GLENSILLOCH LIMITED

Abbreviated Accounts

31 March 2012

GLENSILLOCH LIMITED **Registered Number SC259901**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2	-			5,340
Total fixed assets					5,340
Current assets					
Debtors		41,230		65,230	
Cash at bank and in hand		8,388		3,900	
Total current assets		49,618		69,130	
Creditors: amounts falling due within one year		(5,777)		(36,330)	
Net current assets			43,841		32,800
Total assets less current liabilities			43,841		38,140
Total net Assets (liabilities)			43,841		38,140
Capital and reserves					
Called up share capital			2		2
Profit and loss account			43,839		38,138
Shareholders funds			43,841		38,140

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:
BARRY FERGUSON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	22,500
additions	
disposals	(22,500)
revaluations	
transfers	
At 31 March 2012	0
Depreciation	
At 31 March 2011	17,160
Charge for year	
on disposals	(17,160)
At 31 March 2012	0
Net Book Value	
At 31 March 2011	5,340
At 31 March 2012	-

3 Related party disclosures

The company was under the control of Mr B. Ferguson and Mrs M. Ferguson throughout the current and previous year. At the year end the sum due from Clyde Valley Investments Limited was £41,230 (2011 - £41,230) Clyde Valley Investments Limited is a company associated by the common directorship of Mr Ferguson. At the year end the company was due £979 to Mr & Mrs Ferguson (2011 - £7,298), included in other creditors. This loan is interest free and has no set repayment date. No

other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.