

**Somerled Financial Services
Limited**

Report and Financial Statements

Year Ended

31 March 2012

Company number SC 259849

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Somerled Financial Services Limited

**Report and financial statements
for the year ended 31 March 2012**

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Directors

R.S. MacDonald



Secretary and registered office

WJM Secretaries Limited, 302 St Vincent Street, Glasgow G2 5RZ

Company Number

SC259849

Somerled Financial Services Limited

**Report of the director
for the year ended 31 March 2012**

The director presents his report together with the financial statements for the year ended 31 March 2012.

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

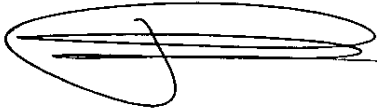
Director

The director of the company during the year was

R.S. MacDonald.

In preparing this director's report advantage has been taken of the small companies' exemption.

By order of the Board.

A handwritten signature in black ink, consisting of a large, stylized 'M' with a horizontal line through it, enclosed within an oval shape.

R.S. MacDonald
Director

17 December 2012

Somerled Financial Services Limited

**Balance Sheet
as at 31 March 2012**

Company number SC224174

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Investments	2		1		1
Current assets					
Debtors		1			1
Creditors: amounts falling due within one year	3	(1)			(1)
Net Current (liabilities) / assets			=		=
			<u>1</u>		<u>1</u>
Capital and reserves					
Share capital	4		<u>1</u>		<u>1</u>

The company did not trade during the current or previous year and accordingly no profit or loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

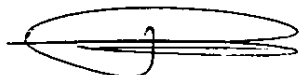
For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director and authorised for issue on 17 December 2012.



**R.S. MacDonald
Director**

Somerled Financial Services Limited

**Notes forming part of the financial statements
for the year ended 31 March 2012**

1 Accounting policies

Consolidated accounts

The company has taken exemption from the requirement to produce group accounts on the grounds that it heads up a small group. These accounts present information about the company only.

Investments

Investments in subsidiaries are stated at cost.

2 Investments

Investments in subsidiaries:

	£
Balance at 31 March 2011 and 31 March 2012	<u>1</u>

The company has one wholly owned subsidiaries are registered in Scotland:

Finlaggan Financial Services Limited, whose principal activity is mortgage advising. It did not trade during the year to 31 March 2012 (2011: profit of £2,493). The balance on its capital and reserves was a deficit of £5,859 (2011: deficit of £5,859)

3 Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>1</u>	<u>1</u>

4 Share capital

Issued, called up and fully paid	<u>1</u>	<u>1</u>
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