Registered Number SC259768

Buchan Corporate Activities Ltd

Abbreviated Accounts

31 January 2012

Buchan Corporate Activities Ltd **Registered Number SC259768**

Company Information

Registered Office:
21 Church Street
Cairnbulg
Aberdeenshire
AB43 8YN

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Buchan Corporate Activities Ltd **Registered Number SC259768**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		51,365		51,179
			51,365		51,179
Current assets					
Stocks		1,776		4,879	
Total current assets		1,776		4,879	
Creditors: amounts falling due within one year		(28,444)		(25,707)	
Net current assets (liabilities)			(26,668)		(20,828)
Total assets less current liabilities			24,697		30,351
Provisions for liabilities			(6,133)		(4,931)
Total net assets (liabilities)			18,564		25,420
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,464		25,320
Shareholders funds			18,564		25,420

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:
J W Buchan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	154,240
Additions	9,130
At 31 January 2012	163,370
Depreciation	
At 01 February 2011	103,061
Charge for year	8,944
At 31 January 2012	112,005

Net Book Value

At 31 January 2012	51,365
At 31 January 2011	51,179

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100