

**REGISTERED NUMBER: SC259752 (Scotland)**

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Revamp Creative Coatings Limited

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for the Year Ended 30 November 2018

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Revamp Creative Coatings Limited

Company Information  
for the Year Ended 30 November 2018

**DIRECTOR:** S Flynn

**SECRETARY:**

**REGISTERED OFFICE:** 137 Nobleston Estate  
Bonhill  
Alexandria  
G83 9DD

**REGISTERED NUMBER:** SC259752 (Scotland)

**ACCOUNTANTS:** KJM Accountancy  
Suite 6, 42 Dalsetter Avenue  
Glasgow  
G15 8TE

**Statement of Financial Position**  
**30 November 2018**

|                                              | Notes | 30.11.18<br>£ | £               | 30.11.17<br>£ | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 4     |               | <b>10,727</b>   |               | 10,727          |
| Tangible assets                              | 5     |               | <b>48,656</b>   |               | 33,698          |
| Investments                                  | 6     |               | <b>(18,000)</b> |               | 18,000          |
|                                              |       |               | <b>41,383</b>   |               | 62,425          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      | 7     | <b>18,701</b> |                 | 10,072        |                 |
| Cash at bank                                 |       | <b>2,224</b>  |                 | 6,404         |                 |
|                                              |       | <b>20,925</b> |                 | 16,476        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 8     | <b>41,531</b> |                 | 32,341        |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <b>(20,606)</b> |               | <b>(15,865)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>20,777</b>   |               | 46,560          |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 9     |               | <b>42,941</b>   |               | 33,227          |
| <b>NET (LIABILITIES)/ASSETS</b>              |       |               | <b>(22,164)</b> |               | 13,333          |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      |       |               | <b>8</b>        |               | 8               |
| Retained earnings                            |       |               | <b>(22,172)</b> |               | 13,325          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>(22,164)</b> |               | 13,333          |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 August 2019 and were signed by:

J Flynn - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Revamp Creative Coatings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 December 2017  
and 30 November 2018

19,500

**AMORTISATION**

At 1 December 2017  
and 30 November 2018

8,773

**NET BOOK VALUE**

At 30 November 2018  
At 30 November 2017

10,727

10,727

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 December 2017  
Additions  
At 30 November 2018

66,536

20,356

86,892

**DEPRECIATION**

At 1 December 2017  
Charge for year  
At 30 November 2018

32,838

5,398

38,236

**NET BOOK VALUE**

At 30 November 2018  
At 30 November 2017

48,656

33,698

6. FIXED ASSET INVESTMENTS

Other  
loans  
£

Other movement  
At 30 November 2018

(18,000)

(18,000)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18  
£

30.11.17  
£

Trade debtors  
Other debtors

-

9,133

18,701

939

18,701

10,072

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.11.18      | 30.11.17      |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Bank loans and overdrafts    | 6,144         | 21,311        |
| Hire purchase contracts      | 7,592         | 494           |
| Trade creditors              | -             | 36            |
| Taxation and social security | (296)         | 9,001         |
| Other creditors              | 28,091        | 1,499         |
|                              | <u>41,531</u> | <u>32,341</u> |

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 30.11.18      | 30.11.17      |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Bank loans              | 35,320        | 8,558         |
| Hire purchase contracts | 7,621         | 24,669        |
|                         | <u>42,941</u> | <u>33,227</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.