

REGISTERED NUMBER: SC259752 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Revamp Creative Coatings Limited

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for the Year Ended 30 November 2017

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Revamp Creative Coatings Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

J Flynn
S Flynn

SECRETARY:

REGISTERED OFFICE:

137 Nobleston Estate
Bonhill
Alexandria
G83 9DD

REGISTERED NUMBER:

SC259752 (Scotland)

ACCOUNTANTS:

KJM Accountancy
Suite 6, 42 Dalsetter Avenue
Glasgow
G15 8TE

Statement of Financial Position
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		10,727		10,727
Tangible assets	5		33,698		18,864
Investments	6		18,000		-
			62,425		29,591
CURRENT ASSETS					
Debtors	7	10,072		31,319	
Cash at bank		6,404		2,234	
		16,476		33,553	
CREDITORS					
Amounts falling due within one year	8	32,341		48,347	
NET CURRENT LIABILITIES			(15,865)		(14,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			46,560		14,797
CREDITORS					
Amounts falling due after more than one year	9		33,227		13,538
NET ASSETS			13,333		1,259
CAPITAL AND RESERVES					
Called up share capital			8		8
Retained earnings			13,325		1,251
SHAREHOLDERS' FUNDS			13,333		1,259

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

S Flynn - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Revamp Creative Coatings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2016
and 30 November 2017

19,500

AMORTISATION

At 1 December 2016
and 30 November 2017

8,773

NET BOOK VALUE

At 30 November 2017
At 30 November 2016

10,727

10,727

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2016
Additions
At 30 November 2017

46,541

19,995

66,536

DEPRECIATION

At 1 December 2016
Charge for year

27,677

5,161

At 30 November 2017

32,838

NET BOOK VALUE

At 30 November 2017
At 30 November 2016

33,698

18,864

6. FIXED ASSET INVESTMENTS

Other
loans
£

New in year
At 30 November 2017

18,000

18,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.17

30.11.16

£

£

Trade debtors

9,133

9,636

Other debtors

939

21,683

10,072

31,319

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	21,311	4,825
Hire purchase contracts	494	5,271
Trade creditors	36	36
Taxation and social security	9,001	36,699
Other creditors	1,499	1,516
	<u>32,341</u>	<u>48,347</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17	30.11.16
	£	£
Bank loans	8,558	8,558
Hire purchase contracts	24,669	4,980
	<u>33,227</u>	<u>13,538</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.