



Montpelier
Chartered Accountants

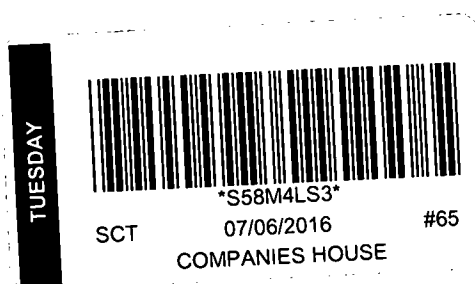
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HIGGINS AND MCKIE LIMITED

Abbreviated Accounts

For the year ended 30 November 2015



HIGGINS AND MCKIE LIMITED

Financial statements for the year ended 30 November 2015

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HIGGINS AND MCKIE LIMITED

Abbreviated balance sheet as at 30 November 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,818		3,659
Current assets					
Debtors		14,712		9,172	
Cash at bank and in hand		23,942		10,674	
		38,654		19,846	
Creditors: amounts falling due within one year		(29,738)		(17,631)	
Net current assets			8,916		2,215
Total assets less current liabilities			14,734		5,874
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,732		5,872
Shareholders' funds			14,734		5,874

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 1/6/16 and signed on its behalf.

S Higgins Mr Stuart Higgins - Director

Company Registration No: SC259727

The notes on pages 2 to 2 form part of these financial statements.

HIGGINS AND MCKIE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment	15% on reducing balance

d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2014	10,600
Additions	4,041
Disposals	(282)
At 30 November 2015	<u>14,359</u>
Depreciation:	
At 1 December 2014	6,941
Provision for the year	1,600
At 30 November 2015	<u>8,541</u>
Net book value:	
At 30 November 2015	<u><u>5,818</u></u>
At 30 November 2014	<u><u>3,659</u></u>

3 Called-up share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>